



EUROPEAN CENTRAL BANK

EUROSYSTEM

Readiness monitoring for pan-European reachability measures

TIPS-CG
24 June 2021



ECB
DG-MIP/MIS

Status Update on TIPS Community Readiness

Current status:

- The second reporting cycle has been completed and the TIPS readiness reports have been approved by MIB on 23/04/2021 and distributed to the AMI-Pay
- The third reporting cycle with cut-off date of 31/05/2021 is on-going: the filled-in questionnaires from the CBs have been received and the consolidated reports have been prepared.
- The MTRSG/TSWG written procedure has started on 15/06/21, the MIB submission is planned for the 29/06/21 and the distribution to both the AMI-Pay and the TIPS-CG is scheduled for the 6/07/21.
- At this stage of the reporting cycle, the detailed outcome is still under review by the Eurosystem, it still has to be approved by the MIB and subsequently it can not be shared today. Only a sample of the key elements will be provided within this presentation.
- We propose however to share the overall evolution observed so far.

Status Update on TIPS Community Readiness

Outcome of the third reporting cycle (cut-off of 31/05/21)

➤ Reporting cycle – cut off 31/05/21 –PSP trend:

- The confidence level that the **PSPs** will be able to on board to TIPS prior 21 November 2021 is improving compared to the previous reporting cycle and remains overall **positive**.
- Issues highlighted in this reporting cycle are similar to the ones identified in the previous reporting cycle with cut-off date 31/03/2021, namely:
 - Tight project timeline – concentration of activities towards the end of the project deadline
 - Dependencies with external providers
 - Internal conflicting priorities leading to resource constraints
 - Specific questions on TIPS functionalities

Status Update on TIPS Community Readiness

Outcome of the third reporting cycle (cut-off of 31/05/21)

➤ Reporting cycle – cut off 31/05/21 – ACH trend:

- On the **ACH** side, the confidence level has **improved** compared to the previous reporting cycle
- The main issues highlighted in this reporting cycle are similar to the ones identified in the previous reporting cycle namely:
 - Tight project timeline
 - Late publication of specifications (including CRs)
 - Visibility on contractual and operational documentation
 - Migration process of TIPS technical account to be clarified
 - Connectivity testing issues to be clarified