

29 November 2018

OUTCOME OF THE 7TH MEETING OF TARGET CONSOLIDATION CONTACT GROUP (TCCG)

09 October 2018 – 10:00 to 17:00

*held at the premises of the European Central Bank, Sonnemannstraße 20,
meeting room MB C2.06, on 2nd floor*

1. Introductory Remarks

The Chairperson of the Contact Group will welcome the participants and open the meeting introducing the Agenda. The Outcome of the previous meeting will be approved, following the feedback received.

Documents:

- *Draft Outcome 6th TARGET Consolidation CG Meeting (04 September 2018)*

Outcome:

The Chairperson welcomed the participants and briefly introduced the agenda of the meeting which was approved by the participants. The outcome of the previous meeting was approved following the feedback received and will be published.

2. Status Update on Project Deliverables

The Contact Group members will be provided with a status update on the project deliverables as well as on the initiated T2-T2S Consolidation URD change requests.

Documents:

- *Status Update on T2-T2S Consolidation project (Presentation ECB)*
- *Business Description Document v1.0*
- *Change Request CSLD-0002-URD Editorial changes to URD*

- *Change Request CSLD-0003-URD Removal of Whitelist concept and Implementation of enhanced payment cancellation functionality*
- *Change Request CSLD-0004-URD Enabling file transmission towards CLM*

Outcome:

The ECB project team presented the status update on T2-T2S Consolidation project's deliverables covering also the Business Description Document (BDD) and the CRs.

3. User Detailed Functional Specifications (UDFS)

The Contact Group members will be informed about the fourth iteration of UDFS.

Documents:

- *T2-T2S Consolidation UDFS Iteration 4 (Presentation 4CB)*

Outcome:

The 4CB project team presented the fourth iteration which has already been shared for market consultation on 1 October. The deadline for feedback is on 22 October 2018. The 4CB project team presented also an overview of the market feedback received during the written procedure on iteration 3. A member asked to receive the answers to the feedback on the Usage Guidelines provided via MyStandards. The 4CB will check and provide the answers.

The new content of UDFS v1.1 which will become v2.0 after the market consultation and MIB approval was also presented.

4. Planning

The Contact Group members will be presented an updated T2-T2S Consolidation project plan and the final TCCG meeting schedule for 2019. In addition, the baselined "overall key milestones" document is to be shared with the Contact Group. Furthermore, 4CB will present the process to be followed for the selection of the Network Service Providers (NSPs) and the related timeline.

Documents:

- *T2-T2S Consolidation Project Plan (Project Plan – Excel Extract)*
- *TCCG Meeting Schedule 2019 (Presentation ECB)*

- *Overall key milestones to ensure a successful big-bang migration in November 2021 (Word file ECB)*
- *Connectivity Dossier on Selection of NSPs (Presentation 4CB)*

Outcome:

The ECB project team presented the TCCG meeting dates for 2019.

The feedback received during the written procedure on the key milestones was taken on board and some dates were brought forward as requested. The key milestones were approved by the MIB and will be shared with the AMI-Pay in November. The participants were encouraged to share the document with their communities in order to be prepared for the overall timeline.

The 4CB project team orally debriefed the participants on the connectivity dossier. It was clarified that the dates that have already been shared should be considered as the latest dates possible. The technical specifications will be available for the launch of the tender by the end of 2018. The document will be focusing on the interaction between the network service provider and the platform.

5. T2S/TIPS Change Requests – Consolidation Project Triggered

The Contact Group members will be presented with the T2-T2S Consolidation project impact on T2S and TIPS. Thereby “necessary” and “optional” change requests will be detailed and initial feedback on optional change requests is to be collected from the Contact Group members.

Documents:

- *Changes on T2S and TIPS due to T2-T2S Consolidation (Presentation ECB)*

Outcome:

The ECB project team presented in detail the “necessary” (the ones that are needed in order to fulfil the project goals) and the “optional” (the ones for which it might make sense to have them, but which are not needed to fulfil the project goals) change requests. The participants were invited to express their initial views during the meeting on their need of these optional CRs from a cash/treasury perspective and additionally to discuss with their communities and provide feedback accompanied with specific reasoning and argumentation on these CRs.

This topic will be also discussed in the next TCCG meeting.

6. Functional topics

6.1. Alerts and Broadcasts via A2A

The Contact Group members will be provided with a proposal on alert and broadcast messages via A2A.

Documents:

- *Broadcasts via A2A (Presentation 4CB)*

Outcome:

The 4CB project team presented the proposal on broadcast messages via A2A. Upon request from the participants it was agreed to rename the “ad-hoc broadcasts” to “notifications”. It was also agreed to have the A2A broadcast as an option and in addition to the current U2A.

6.2. Data Warehouse predefined queries and reports

The Contact Group members will be presented with the predefined queries and reports for banks.

Documents:

- *Data Warehouse predefined queries and reports for banks (Presentation 4CB)*

Outcome:

The 4CB project team presented the data warehouse and the way it works for predefined queries and ad-hoc reports. It was explained that a query is entered via U2A on a screen and an immediate response is being sent on a screen. The 4CB will check and clarify how the report is being sent to the customer. It has been agreed to start with predefined queries and reports for banks for which the queries and reports provided in the presentation should give an orientation (based on the reports of the CRSS world) regarding the content of the predefined queries and reports for CLSD. Possible further requirements on additional predefined queries/reports have to be dealt with later and a CR would be necessary.

7. Ancillary System Workshop

The Contact Group members will be debriefed on the ancillary system workshop held on 8 October 2018 in Frankfurt.

Documents:

- *Oral debriefing*

Outcome:

The Contact Group members were debriefed on the outcome of the ancillary system workshop which took place on 8 October. In this meeting representatives from ancillary systems, banks and central banks were presented with the envisaged changes related to the AS settlement, with a special focus on the replacement of ASI procedures 2 and 3 by standard payment functionality. The project teams reported on the strong demand to keep the functionality of the current ASI procedure 3 also in the future.

This topic will be also discussed in the next TCCG meeting.

8. RTGS and CLM GUI Workshops

The Contact Group members will be informed about the structure and the timing of the Graphical User Interface (GUI) screen workshops planned for early 2019. Furthermore, the Contact Group members will be presented the first draft of the GUI style guide.

Documents:

- *Way forward on GUI for CLM and RTGS (Presentation 4CB)*
- *CLM and RTGS GUI Style Guide V0.1 (shared on 1 October)*

Outcome:

The 4CB project team informed the participants about the structure and the timing of the Graphical User Interface (GUI) screen workshops and market consultations planned for the first half of 2019. Five workshops will be organised, with the actual users, and the screens will be discussed in different packages during these workshops. In this context, the 4CB clarified that the GUI of CRDM will not be part of the packages, as the related U2A framework and many screens have already been developed for CRDM^{TIPS} and they will apply for T2-T2S Consolidation as well. Of course, the already developed screens may be presented in the workshops, as real-life examples of something that is already used in the production. The dates of the workshops will be communicated soon. The TCCG members will be regularly debriefed on the progress of the workshops.

The CLM and RTGS GUI Style Guide v0.1 was shared for market consultation on 1 October. The deadline for feedback is on 22 October 2018 and the final version is planned to be finalised in the middle of November. The GUI User handbook will be delivered towards the end of the GUI development, at the beginning of May 2020.

9. Any Other Business

The next Contact Group meeting will be held at the ECB premises in Frankfurt am Main, on 4 December 2018.

Outcome:

The next Contact Group meeting is on Tuesday, 4 December. A Christmas dinner will be organised the evening before i.e. Monday, 3 December. The details will be communicated in due course.

After the Contact Group meetings, all meeting documents will be published on the ECB homepage (link: <http://www.ecb.europa.eu/paym/initiatives/html/documents.en.html>).