

28 September 2020

# OUTCOME OF THE 18<sup>TH</sup> MEETING OF TARGET CONSOLIDATION CONTACT GROUP (TCCG)

22 September 2020 - 10:00 to 13:00

## 1. Introductory Remarks

*The Chairperson of the Contact Group will welcome the participants and open the meeting introducing the Agenda.*

### Outcome:

The Chairperson, Holger Thiemann, welcomed the participants and introduced the agenda, which was approved by the participants.

## 2. Status Update on Project Deliverables

*The Contact Group members will be provided with a status update on the project deliverables.*

### Document:

- *Status Update on T2-T2S Consolidation project (Presentation ECB)*

### Outcome:

The ECB project team presented the status update on the T2-T2S Consolidation project covering the Specifications (UDFS, UHB), Development, Testing and Migration as well as Community and Operational Readiness. In this regards, the ECB project team introduced the participants to the updated project high-level timeline stemming from the re-planning exercise and clarified that some deliverable dates are provided for information as they are subject to final MIB approval.

Following a question from one TCCG member, it was explained that due to the re-planning of the T2-T2S Consolidation project, a dedicated process is needed in order to monitor the connectivity of T2S actors to ESMIG. Considering that T2S will use of ESMIG before T2, the Eurosystem cannot leverage the T2 community readiness monitoring process in the context of T2S.

### 3. Specifications (UDFS, UHB)

*The Contact Group members will be provided with a status update on the UDFS and UHB.*

Document:

- *T2-T2S Consolidation Specifications - Status update (Oral update)*

Outcome:

The ECB project team provided the members with a status on the project specification deliverables. It was explained that, as a result of the project re-planning, the delivery of the UDFS version 2.2 has been postponed to Q1 2021, instead of Q4 2020 as initially foreseen. Additionally, it was highlighted that the work on the CLM and RTGS UHBs is ongoing. The intermediary versions have been shared with TSWG and comments received are currently being processed. The publication of the CLM and RTGS UHBs version 1.0 is expected for end of Q4 2020.

### 4. Change requests on T2-T2S Consolidation URDs and UDFS

*The participants will receive an update on the status of the change requests on T2-T2S Consolidation URDs and UDFS.*

Document:

- *Status update on URD and UDFS change requests (Presentation ECB)*

Outcome:

The ECB project team provided a status update on the Change Requests (CRs) related to the T2-T2S Consolidation and reported that a list of MIB approved CRs has been published on the ECB website.

In this context, some TCCG members enquired about the status of the TCCG request from the 17<sup>th</sup> meeting in July 2020 regarding the payment message in a multi-addressee context (i.e. to have the multi-addressee BIC not only in the BAH but also in the payload of the message in replacement of the account BIC). The ECB project team explained that a change request was already drafted and reviewed by the TSWG. There is however at the moment no consensus in the TSWG to move forward with the change request. Discussions on this matter are still ongoing between TSWG, ECB and 4CB. The TCCG will be informed on the outcome of those discussions in due course.

### 5. T2S Change Requests – Consolidation Project Triggered

*The participants will be provided with a status update on the T2S change requests stemming from the Consolidation project following the discussion of these CRs in the T2S Governance.*

Document:

- *Status update on Change Requests on T2S due to T2-T2S Consolidation (Presentation ECB)*

Outcome:

The participants received a regular status update on the T2S change requests stemming from the T2-T2S Consolidation project and took note that the re-scheduling of the T2-T2S Consolidation project had not resulted in changes to the planned release allocation of change requests, with the exception of CR-697 (Billing common component development), rescheduled from release 5.0 (June 2021) to release 5.2 (November 2021). ECB reported that all change requests were now authorised by the T2S Steering Level, with the CRs for release 6.0 (June 2022) still under detailed assessment.

## 6. Functional topics

*The participants will be presented with various functional topics.*

Document:

- *Overview of combinations of allowed LT across TARGET services (Presentation ECB)*

Outcome:

The ECB project team introduced the members to an excel sheet providing an overview of possible combinations of push liquidity transfers that can be done in A2A or U2A, directly instructed from the service where the debited account is. It is planned that the presentation will be enriched by the next TCCG meeting to show also the pull and standing order LT scenarios.

Document:

- *Enhanced Payments - Structured Postal address (Presentation ECB)*

Outcome:

The ECB project team provided a status on the topic related to the usage of structured postal address information in payment messages. In this regards, it was recalled that following the PMPG's recommendation to migrate to structured postal address by Nov 2023, the Eurosystem encourages the usage of structured postal address elements in fully fledged ISO 20022 payments messages as of Nov 2022 in Europe.

The expectation is that the usage of the unstructured "address line" element becomes obsolete as of Nov 2023 in Europe and beyond before it is completely removed from payment messages in Nov 2025.

In detail, the NSGs will need to map the various local postal address elements to the existing ISO 20022 structured postal address elements as well as to collect actual examples to illustrate the mapping.

This exercise has been done in France. Other markets still need to do this exercise in order to ensure that there is a common understanding how local address information is to be mapped into structured ISO 20022 elements.

The ECB project team will share an official communication through the TSWG to provide further details on the next steps.

## 7. Market enquiries

*The participants will be presented with a selection of market enquiries received during the month of June.*

### Documents:

- *Questions of the month (Presentation ECB)*

### Outcome:

The ECB project team presented a selection of three market enquiries and answers related to the following topics:

- Setup of two or more statement of account camt.053 messages for the same cash account: the ECB explained that it is possible to send a camt.053 to several addresses, and that it depends on the CRDM configuration
- Pacs.009 SBTI via GUI in a normal situation: the ECB reported on the 4CB confirmation that there will be a dedicated SBTI LT screen available in the U2A GUI.
- User - Certificate DN links: the ECB clarified that the business scenario whereby a single system user could circumvent a 4-eyes principle is not possible. i.e. a single system user cannot create a task and approve it, even if this system user is linked to 2 different DNs with each of them linked to a different NSP
- Structured address information of debtor and creditor: the ECB confirmed that the removal of unstructured address information in payments will happen in Nov 2025, but recalled that the PMPG encourages its members to send structured address information as of Nov 2023.

## 8. Any Other Business

### Outcome:

*The next Contact Group meeting is planned to be held via Webex, on 9 December 2020.*

After the Contact Group meetings, all meeting documents will be published on the ECB homepage (link: <https://www.ecb.europa.eu/paym/initiatives/html/documents.en.html?skey=T2/T2S>).