

ECB
DG-MIP/MID

Questions & Answers

TIPS Contact Group

6th Meeting on 9 April 2018



Question with regard to the possible existence of a TIPS Directory:

This requirement is foreseen in the URD. Nevertheless, we cannot find a reference to a TIPS Directory in the TIPS UDFS. Could you please confirm that a TIPS Directory (or an equivalent function) will be offered by TIPS?

- We can confirm that a TIPS directory will be delivered. However, it is not part of the TIPS UDFS, but is in scope of the CRDM UDFS. As it was communicated to the TIPS Contact Group, you can find the relevant information under paragraph 1.4.4.



In the TIPS UDFSv1.0 in section *2.1 Message routing* it states that:

Outbound messages: TIPS shall ensure that there is a many-to-one relation between Beneficiary Participant or Reachable Party and receiver distinguished names, meaning that any given Beneficiary Participant BIC may be linked to one and only one Distinguished Name for the receipt of instant payment messages. The couple (DN, BIC) is stored in the "Outbound DN-BIC Routing" table. In addition, it is possible to configure a separate Distinguished Name per TIPS Participant as "Party Technical Address" for the receipt of messages relevant for account owners, such as reports and floor/ceiling notifications.

Based on this paragraph, we interpret that all notification and reports will be routed to one party's technical address as a default routing. However, we were wondering if it is possible not only to a default routing, but conditional routings as well. In other words, similarly as the options available in T2S, will the TIPS participant be able to define conditional routings for specific messages?



- We do confirm what the UDFS describes, i.e. TIPS Participants can specify a DN to be used as technical address which TIPS shall use for sending information of interest for account owners (e.g. reports and floor/ceiling notifications). Furthermore, this is in line with the requirements specified in chapter 6 of the TIPS URD.
- As an additional piece of information, the reason for not allowing the additional level of flexibility given by the conditional routing is not a constraint coming from CRDM (because, as correctly stated, already today SDMG allows conditional routing for T2S), but rather from the need to keep the routing process in TIPS as lean and fast as possible, in order to comply with the very demanding requirements on the processing time.



Question about the connectivity testing and pilot certification environments:

Is it possible to test our connectivity and certify our pilot ability in a test environment or is it mandatory to do these actions in a production environment?

- The environment provided by the Eurosystem is the pre-production environment and it is a test environment. You may connect your test environment to this environment, it is solely for testing purposes.
- The evidence that you will provide for the pilot certification tests must be evidence taken from the TIPS pre-production environment.



Question on post-live joining:

What is the approach / joining dates for joining TIPS post-November 2018 as not all banks will be in position to join TIPS in November this year?

- Even though this has not yet been discussed at the steering level, our current working assumption is that we follow a similar practice as in TARGET2, i.e. after a bedding down period (still to be defined) there would be no specific windows for joining
- In other words, each participant can join once they are ready (assuming that connectivity is in place)

Thank you for the attention!

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