



EUROPEAN CENTRAL BANK

EUROSYSTEM

# T2S Change requests related to T2-T2S Consolidation

TARGET Consolidation  
Contact Group

17 September 2020

ECB-UNRESTRICTED  
UPDATABLE

**DG Market Infrastructure and Payments**  
DG Market Infrastructure Development





# CRs per status (1/3)

- **CRs implemented**
  - [CR-719](#) (Common Reference Data Management for T2-T2S Consolidation – Modified Objects) → R4.0 (Jun 2020)
- **CRs under implementation for a T2S release**
  - [CR-698](#) (T2-T2S Consolidation Business Day Management Development) → R4.2 (Nov 2020)
  - [CR-702](#) (T2-T2S Consolidation will require an internal communication within the consolidated platform) → R4.2
  - [CR-703](#) (camt.050 exchanged by TARGET services and common components) → R4.2
  - [CR-721](#) (CRDM for T2-T2S Consolidation – Reused Objects) → R4.2

# CRs per status (2/3)

- CRs under implementation for a T2S release (continued)
  - [CR-696](#) (CRDM for T2-T2S Consolidation – New Objects) → R5.0 (Jun 2020)
  - [CR-697](#) (Billing common component development) → PMG 14-15/9 to discuss re-scoping to R5.2
  - [CR-704](#) (CRDM Business Interface development) → R5.0
  - [CR-708](#) (Allow Liquidity Transfers from a T2S DCA to a RTGS/TIPS DCA) → R5.0
  - [CR-709](#) (Make the mandatory automated cash sweep at 17:45 optional) → R5.0
  - [CR-710](#) (Daily maintenance window only for urgent changes) → R5.0
  - [CR-729](#) (Extend the maximum length of references to 35 characters for T2S liquidity transfers in EUR) → R5.0

# CRs per status (3/3)

- **CRs authorised at T2S Steering Level**
  - [CR-699](#) (Consolidated Data Warehouse and decommissioning of LTSI) → DA for R6.0
  - [CR-701](#) (ESMIG impact on T2S) → DA for R6.0
  - [CR-705](#) (CRDM Business Interface Impact on T2S) → DA for R6.0 (until 29/6)
  - [CR-706](#) (Billing common component – T2S Migration) → DA for R6.0 (until 10/7)
  - [CR-707](#) (T2-T2S Consolidation Business Day Management – T2S Migration) → DA for R6.0
  - [CR-700](#) (Legal Archiving common component for T2S)
- **CRs not yet recommended for Steering Level authorisation**
  - CR-734 (Allow 18 digits in Amount fields of camt.004, camt.052, camt.053)
    - Preliminary assessed, CRG recommendation by 7 September

# Other T2S CRs for TSWG attention

- **CR-720 (Rule-based liquidity transfers between a T2S DCA and a MCA (CLM))**
  - Preliminary assessed
  - CRG 2/7: CRG members to provide business values for each subset of CR-720 requirements (discussion in CRG 17/9 whether to recommend CR for authorisation)
    - Case 1 - Failed settlement mechanism, triggered periodically
    - Cases 2 & 3 (combined) – Floor-based and ceiling-based mechanism
    - Case 4 – Cut-off based mechanism to cover a negative balance on an NCB account
- **CR-733 (Definition of a classification of transactions for CB T2S data)**
  - Preliminary assessed, recommended for authorisation
  - Next steps: CRG ranking and potentially, proposed allocation to a release by PMG
  - Interested CBs to liaise with their CRG/PMG members accordingly