



EUROPEAN CENTRAL BANK

EUROSYSTEM

Status update on T2S Change and Release management

AMI-SeCo



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Overview

- 1 Release 2023.JUN
- 2 Future T2S releases
- + Appendix
 - + Approved CRs / Proposed scope for upcoming releases

T2S Release 2023.JUN

For information

- Release 2023.JUN
 - Successfully deployed on 10 June 2023.
 - Final scope: 11 CRs
 - 3 CRs enhancing the securities settlement/transactions (CR-0740, CR-0763 and CR-0779)
 - 3 CRs improving the handling of high volumes, in the context of the onboarding of Euroclear Finland (CR-0761, CR-0762 and CR-0781)
 - 1 CR providing more information to perform reconciliation (CR-0551)
 - 3 CRs improving the flexibility of the configuration of software (CR-0638, CR-0764 and CR-0769)
 - 1 CR raised in the context of CSD Regulation (CR-0787)

Release 2023.JUN (continued)

For information

- Impacts stemming from the DWH quality and Go/No-go decision to PROD
 - On 25 May 2023, the PMG agreed with the non-activated technical deployment of T2S DWH CR-0699 (*Decommissioning LTSL, scope and definition of queries and reports and access specifications to Data Warehouse functionalities*) in the R2023.JUN release
 - On 25 May 2023, the PMG recommended to T2S SL to descope T2S DWH CR-0733 (*Definition of a classification of transactions for CB T2S data*) and CR-0753 (*Export of T2S cash transactional data from the Data Warehouse to a Eurosystem's analytical platform*) from T2S R2023.JUN.
 - T2S SL approved the descope of both CRs on 30 May 2023.
- The new release planning of the DWH is under discussion

Future T2S releases

For information

- Release R2023.SEP
 - Deployment on 16 September 2023
 - Current Scope: 16 PP
- Release R2023.NOV
 - Deployment on 18 November 2023
 - Current scope: 6 CRs (CR-756, CR-782, CR-783, CR-786, CR-803 and CR-596) + 1 PP

Future T2S releases

For information

- Release R2024.FEB
 - Deployment on 17 February 2024
 - Current Scope: 4 PP
- Release R2024.JUN
 - Deployment on 8 June 2024
 - Current Scope: 2CRs (CR-525 and CR-634)
- Release R2024.NOV
 - Deployment November 2024
 - Scope: No current items yet allocated

For information

Appendix



Background information

Background information

- Last published ranking of authorised Change Requests
 - https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/t2s_cr_ranking.pdf
- Last published versions of T2S Change Requests
 - <https://www.ecb.europa.eu/paym/target/t2s/governance/html/changerequests.en.html>
- Approved/proposed scope for upcoming T2S releases (CRs only)
 - Next slides

Release 2023.JUN

- Implemented CRs

CR	Title
T2S-0551-SYS	Reporting of Restriction References for COSD blocked positions in the Statement of Holdings (sem1.002)
T2S-0638-SYS	T2S should allow and process already matched instructions which include the counterparty's securities sub-position to be used for settlement purposes
T2S-0740-SYS	No check of the Minimum Settlement Unit upon revalidation of partially settled instructions and partially settled settlement restrictions
T2S-0761-SYS	Enhance optimisation during RTS to maximise transaction throughput on the same resource
T2S-0762-URD	New option for opening T2S during the week-end
T2S-0763-SYS	T2S Multi-Criteria Settlement Optimisation

Release 2023.JUN (cont.)

- Implemented CRs

CR	Title
T2S-0764-SYS	<u>No intraday update of the Negative Position flag</u>
T2S-0769-SYS	<u>Add MS Edge to the list of supported browsers for U2A interaction</u>
T2S-0779-SYS	<u>Optimise processing of CORP transactions during Real Time Settlement: grouping in collections and modified sorting method</u>
T2S-0781-SYS	<u>Allowing Security Intraday Restriction maintenance on or after Maturity Date</u>
T2S-0787-URD	<u>Instructions released during cut-off with failing reason 'CYCL' must be imposed with a SEFP penalty</u>

Release R2023.NOV

- Approved CRs

CR	Title
T2S-0596-SYS	<u>T2S-0596-SYS Enhance Settlement Instruction - Details screen to display T2S matching reference and the counterparty's instruction details</u>
T2S-0756-SYS	<u>If an instruction is cancelled, then T2S should no longer consider it to be part of a Pool</u>
T2S-0782-SYS	<u>Adaptions due to the decommissioning of Kronos2 and migration to T2</u>
T2S-0783-SYS	<u>RTS optimisation process: improvement dedicated to high volume corporate actions</u>
T2S-0786-SYS	<u>Counterparty leg of a failing instruction due to reason code "LINK" should not be penalised</u>
T2S-0803-SYS	<u>Impact of ICN-0015 new draft7 schema version of camt.077 BILL message</u>

Release R2023.NOV

- Proposed CRs

CR	Title
T2S-0772-SYS	Export of T2S cash transactional data from the Data Warehouse to a Eurosystem's monetary policy application
T2S-0802-URD	Penalty Mechanism calculation and storage extension
T2S-0805-SYS	ESMIG Portal access rights redesign

Release R2024.JUN

- Approved CRs

CR	Title
T2S-0525-SYS	T2S-0525-SYS Provide Restriction Type name and description in reason code due to Market Specific Restriction Types
T2S-0634-SYS	New code to report that settlement information is not available in T2S during the start of day
T2S-0775-SYS	T2S Recovery - IBM Air-gap solution: functionalities and tools needed for the selection and restore of the snapshot in case of T2S Recovery
T2S-0776-SYS	T2S Recovery – NSPs inbound and outbound traffic retrieval

Release R2024.JUN

- Proposed CRs

CR	Title
T2S-0720-URD	Optional inbound liquidity transfer in case of negative NCB account balance at liquidity cut-off
T2S-0757-SYS	T2S should apply a 20-day transformation period for instructions subject to COSD
T2S-0679-SYS	Implementation of thresholds in outbound liquidity transfer orders
T2S-0789-SYS	Handling automatic cancellation for T2S External Transactions
T2S-0796-SYS	Secured Groups should have name and description attributes
T2S-0797-SYS	T2S should support cross-border settlement via alternative Security CSD Links
T2S-0784-URD	Update in the Credit Memorandum Balance configuration to allow leveraging on the CCBM mode!
T2S-0800-URD	Harmonisation of floor/ceiling notification with T2
T2S-0801-SYS	Submission of DWH cash-related data in any specific currency/CB system entity to a CB analytical platform

Release R2024.NOV

- Proposed CRs

CR	Title
T2S-0791-SYS	T2S alignment to ISO 10962: 2021 CFI code - addition of new codes
T2S-0792-SYS	T2S alignment to ISO 10962: 2021 CFI code - removal of decomissioned codes