

**AGENDA**

**MEETING OF THE ADVISORY GROUP ON MARKET INFRASTRUCTURES  
FOR SECURITIES AND COLLATERAL (AMI-SeCo)**

24 June 2021, 9.30 – 12:30 / 13:30 – 16.00 (CET) and 25 June 2021, 9.30 –  
13.00 (CET)

[Webex teleconference](#)

**0. Introductory remarks and approval of the agenda**

**1. EU public authorities' initiatives on post-trade harmonisation**

The European Commission and ESMA are invited to provide an update on the EU initiatives relevant for the harmonisation agenda. Members are invited to take note and exchange views. The ECB will give an update on discussions within the DIMCG.

**2. Update on the ECMS project**

The ECB will give an update on the developments regarding the ECMS project.

*Document:*

[Slides on ECMS update](#)

**3. Developments regarding the use of global identifiers in post-trade services**

**3.1 Pulse-check on the adoption of the Legal Entity Identifier (LEI) in the  
securities industry**

The ECB will introduce a discussion among AMI-SeCo members to collect information regarding the developments in adopting the LEI in securities and collateral markets.

*Document:*

[Presentation by ECB on use of LEI in post-trade services](#)

**3.2 Presentation by SWIFT on the potential use the Unique Transaction  
Identifier (UTI) for securities transactions**

SWIFT will present an idea to use the Unique Transaction Identifier (global transaction identifier standard originally developed for OTC derivatives) for securities transactions in the context of its envisaged services regarding end-to-end transaction monitoring. AMI-SeCo members are invited to discuss and provide feedback on the potential prospects of using the UTI for this purpose.

Document:

[Presentation by SWIFT on use of UTI in the securities space](#)

## **4. Work by AMI-SeCo substructures on post-trade harmonisation**

### **4.1 Collateral Management Harmonisation / SCORE**

The Chair of the CMH-Task Force will present the work conducted by the Task Force since the December 2020 AMI-SeCo meeting.

Documents:

- [SCoRE – Billing Processes Standards – updated](#)
- [SCoRE – Tri-party Standards – updated](#)
- [SCoRE – Adaptation Plans – status report](#)
- [SCoRE – SCoREBoard H1 2021](#)

### **4.2 Update by the Corporate Events Group (CEG)**

The CEG co-chairs will provide an update to the AMI-SeCo regarding CEG discussions since the last AMI-SeCo meeting, including the discussion on the CEG potentially taking on monitoring of shareholder identification standards as well as standards related to general (share or bondholder) meetings.

Documents:

- [CEG update](#)
- [Proposal for CEG to integrate additional standards](#)
- [CEG – updated list of members](#)

### **4.3 HSG report on barriers to digitalisation in post-trade services**

As a follow-up to the discussion in the December 2020 AMI-SeCo meeting the HSG presents the findings from a survey with AMI-SeCo NSGs regarding the barriers to the adoption of digital processes in post-trade services.

Document:

- *HSG cover note on survey on barriers to digitalisation – key takeaways and proposal for follow up*

- [HSG report on survey with NSGs regarding barriers to digitalisation in post-trade services](#)

#### **4.4 Update on further HSG activities**

##### **a) HSG update regarding long-standing non-compliance cases in T2S harmonisation agenda**

The HSG will report to the AMI-SeCo on its recent discussions regarding the non-compliance case of the Spanish market on use of matching fields and regarding the non-compliance case of the Italian market regarding transmission of tax-related information in T2S messages for domestic portfolio transfers.

##### **b) HSG update regarding discussions on the interpretation of Standard 15 – T2S account numbers**

The HSG will report on its recent discussions and proposed way forward regarding the issue on differing interpretation of T2S standard 15.

##### **c) HSG update regarding harmonisation work related to registration**

The HSG will report on its recent discussion and its plans on work on harmonisation regarding registration requirements.

#### Documents:

- [Presentation on HSG activities](#)
- [HSG note on transferring tax-related information in T2S](#)
- [HSG note on T2S harmonisation standard 15 – interpretation - update](#)

## **5. T2S**

### **5.1. Update on T2S operations**

The ECB and the 4CB will provide an update on T2S operations and related topics

#### Document:

- [Update on T2S operations \(slides\)](#)

### **5.2. Follow-up to the AMI-Pay/SeCo workshop on the TARGET Services crisis communication**

The ECB will inform AMI-SeCo participants on the follow-up to the joint AMI-Pay/SeCo workshop on the TARGET Services crisis communication held on 22 February 2021.

Document:

- [Follow-up to AMI-Pay / SeCo workshop on TARGET services crisis communication \(slides\)](#)

### **5.3. T2S governance - reporting and debriefing**

#### **5.3.1. Debriefing on the Fifth CSG Market Settlement Efficiency workshop**

AMI-SeCo will be debriefed on the outcome of the fifth CSG workshop on market settlement efficiency. AMI-SeCo participants are invited to take note.

Documents:

- *Outcome of the 5<sup>th</sup> CSG workshop on settlement efficiency – presentation*
- [Background documents of the 5<sup>th</sup> CSG workshop on settlement efficiency](#)

#### **5.3.2. Market Infrastructure Board**

The Chairman of the MIB will report on the relevant MIB Board topics discussed during the latest meetings.

#### **5.3.3. CSD Steering Group (CSG)**

The CSG Chairman will report on the outcome of recent CSG meetings.

#### **5.3.4. Directly Connected Parties (DCPs) Group**

The DCPG Chair will update AMI-SeCo on the latest DCPG meeting outcome.

#### **5.3.5. CSDR Taskforce (CSDR TF)**

The Chair of the CSDR-TF will provide an update on the activities of the CSDR-TF.

Document:

- [Update by the CSDR-TF](#)

### **A-item – Change and release management**

AMI-SeCo will receive an update on the T2S change and release management since the last regular AMI-SeCo meeting.

Document:

- [Status update on change and release management](#)

**6. Any other business**