

Corporate Actions Adaptation Plan

KDD

Activity	Corporate Actions
Plan submitted by	KDD
NSG	Slovenia
Date	June 2021

Background

The Adaptation Plan provides information on the changes which will be implemented to meet the AMI-SeCo Standards for Corporate Actions which form part of the Single Collateral Management Rulebook for Europe (SCoRE). Full details of the Corporate Actions Standards can be found on the [ECB website](#).

The document is structured as follows: Section 1 (Cover Letter) provides a high-level summary of the changes in order to implement the AMI-SeCo Standards. Section 2 (Adaptation Plan Table) then provides a more detailed overview per Standard covering a feasibility assessment and the implementation milestones.

1 Cover Letter

Current process adaptation, introduction of MX msgs and additional key data elements. Please see below for detailed information.

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For specific terminology please refer to the [ECB glossary](#) (available in English only).

2 Adaptation Plan Table

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activities:			
1	Harmonised business process and workflows per CA event	The Business Processes & Workflows and Key Data Elements are described in the following sections of the AMI-SeCo Corporate Action Standards document. Please refer to Standards 1A to 1H below:				Analysis and Communication			
						Yes	No	n/a	
						M1: Analysis started by 30/06/2020	<input type="checkbox"/>	<input checked="" type="checkbox"/> 01/09/2021	<input type="checkbox"/>
						M2: Initial communication by 01/03/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/> 01/11/2021	<input type="checkbox"/>
						M3: Analysis completed by 31/07/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/> 28/02/2022	<input type="checkbox"/>
						M4: Documentation completed by 31/12/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/> 31/03/2022	<input type="checkbox"/>
						M5: Detailed external communication by 31/12/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/> 28/02/2022	<input type="checkbox"/>
						Internal Adaptation			
						Yes	No	n/a	
						M6: Adaptation started by 01/01/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>
						M7: Adaptation completed by 30/06/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>
						M8: Internal testing started by 01/07/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>
						M9: Internal testing complete by 02/12/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>
						Testing and Implementation			
		n/a							
M10: External testing started by 05/12/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>						
M11: Final external communication by 01/04/2023	<input checked="" type="checkbox"/>		<input type="checkbox"/>						
M12: External testing completed by 13/10/2023	<input checked="" type="checkbox"/>		<input type="checkbox"/>						
M13: Standard implemented by 20/11/2023	<input checked="" type="checkbox"/>		<input type="checkbox"/>						
1A	Corporate Action Notification	<i>The Account Servicer shall notify the Account Owner about the details of a corporate action event in accordance with a set of harmonised business processes, workflows and key data elements.</i>							
Additional Information	Business Processes & Workflows	Key Data Elements							
	1a. Notify [ca.1.01]	Table 1	Adaptation Required	Current process adaptation, introduction of MX msgs and additional key data elements					
	1b. Update [ca.1.02]	Table 1	Adaptation Required						
	1c. Cancel [ca.1.03]	Table 2	Adaptation Required						
1B	Corporate Action Instruction	<i>Instructions on elective corporate actions shall be processed in accordance with a set of harmonised business processes, workflows and key data elements.</i>							

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activities:
Additional Information	Business Processes & Workflows	Key Data Elements				
	2a. Instruction [ca.2.01]	Table 3	Adaptation Required	Current process adaptation, introduction of MX msgs and additional key data elements		
	2b. Instruction Status Advice [ca.2.02]	Table 4	Adaptation Required			
	2c. Instruction Cancellation Request [ca.2.03]	Table 5	Adaptation Required			
	2d. Instruction Cancellation Request Status Advice [ca.2.04]	Table 6	Adaptation Required			
1C	Corporate Action Advice	<i>The Account Servicer shall be able to provide Preliminary Advice notifications in accordance with a set of harmonised business processes, workflows and key data elements.</i>				
Additional Information	Business Processes & Workflows	Key Data Elements				
	3a. Movement Preliminary Advice [ca.3.01]	Table 7	Adaptation Required	Current process adaptation, introduction of MX msgs and additional key data elements		
	3b. Movement Preliminary Advice Cancellation [ca.3.02]	Table 8	Adaptation Required			
1D	Corporate Action Confirmation	<i>The Account Servicer shall confirm the execution of a corporate action in accordance with a set of harmonised business processes, workflows and key data elements.</i>				
Additional Information	Applicable Business Processes & Workflows	Key Data Elements				
	4a. CA Event Processing Status Advice[ca.4.01]	Table 9	Adaptation Required	Current process adaptation, introduction of MX msgs and additional key data elements		
	4b. Movement Confirmation [ca.4.02]	Table 10				

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activities:
	4c. Payment Confirmation [ca.4.03]	Table A and B	Adaptation Required	Current process adaptation, introduction of MX msgs and additional key data elements		
1E	Corporate Action Reversal	<i>The Account Servicer shall execute the reversal of a corporate action in accordance with a set of harmonised business processes, workflows and key data elements.</i>				
Additional Information	Applicable Business Processes & Workflows	Key Data Elements				
	5a. Movement Preliminary Advice [ca.5.01]	Table 7	Adaptation Required	Current process adaptation, introduction of MX msgs and additional key data elements	Possible legal gaps should be further analysed.	
	5b. Payment Confirmation [ca.5.02]	Table A and B				
	5c. Movement Reversal Advice [ca.5.03]	Table 11	Adaptation Required	Current process adaptation, introduction of MX msgs and additional key data elements	Possible legal gaps should be further analysed.	
1F	Meeting Event Notifications	<i>The Account Servicer shall notify the Account Owner about the details of a meeting event in accordance with a set of harmonised business processes, workflows and key data elements.</i>				
Additional Information	Business Processes & Workflows	Key Data Elements				
	1a. Meeting Notification [me.1.01]	Table 12	Adaptation Required	Current process adaptation, introduction of MX msgs and additional key data elements		
	1b. Meeting Cancellation [me.1.02]	Table 13	Adaptation Required			
	1c. Meeting Entitlement Notification [me.1.03]	Table 14	Adaptation Required			
1G	Meeting Event Instructions	<i>The Account Owner (or the party holding the right to vote) shall instruct on meeting events in accordance with a set of</i>				

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones						
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activities:						
		<i>harmonised business processes, workflows and key data elements.</i>										
	Business Processes & Workflows	Key Data Elements										
Additional Information	2a. Meeting Instruction [me.2.01]	Table 15	Adaptation Required	Current process adaptation, introduction of MX msgs and additional key data elements	Possible legal gaps should be further analysed.							
	2b. Meeting Instruction Cancellation Request [me.2.02]	Table 17	Adaptation Required									
	2c. Meeting Instruction Status [me.2.03]	Table 16	Adaptation Required									
	2d. Meeting Vote Execution Confirmation [me.2.04]	Table 18	Adaptation Required									
1H	Meeting Event Results	<i>The Account Servicer shall disseminate meeting results in accordance with a set of harmonised business processes, workflows and key data elements.</i>										
Additional Information	Business Processes & Workflows	Key Data Elements										
	3a. Meeting Result Dissemination [me.3.01]	Table 19	Adaptation Required	Current process adaptation, introduction of MX msgs and additional key data elements	Possible legal gaps should be further analysed.							
2	Provision of data necessary for calculation of proceeds	<i>The corporate action notification, as communicated by the Account Servicer, shall include the necessary data elements required to calculate the cash and / or securities movements.</i>				Analysis and Communication				Yes	No	n/a
						M1: Analysis started by 30/06/2020	<input type="checkbox"/>	<input checked="" type="checkbox"/>	01/09/2021	<input type="checkbox"/>		
						M2: Initial communication by 01/03/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/>	01/11/2021	<input type="checkbox"/>		
						M3: Analysis completed by 31/07/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/>	28/02/2022	<input type="checkbox"/>		
						M4: Documentation completed by 31/12/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/>	31/03/2022	<input type="checkbox"/>		
						M5: Detailed external communication by 31/12/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/>	28/02/2022	<input type="checkbox"/>		
						Internal Adaptation				Yes	No	n/a
						M6: Adaptation started by 01/01/2022	<input checked="" type="checkbox"/>			<input type="checkbox"/>		
						M7: Adaptation completed by 30/06/2022	<input checked="" type="checkbox"/>			<input type="checkbox"/>		
M8: Internal testing started by 01/07/2022	<input checked="" type="checkbox"/>			<input type="checkbox"/>								

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activities:			
						M9: Internal testing complete by 02/12/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>
						Testing and Implementation			n/a
						M10: External testing started by 05/12/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>
						M11: Final external communication by 01/04/2023	<input checked="" type="checkbox"/>		<input type="checkbox"/>
						M12: External testing completed by 13/10/2023	<input checked="" type="checkbox"/>		<input type="checkbox"/>
						M13: Standard implemented by 20/11/2023	<input checked="" type="checkbox"/>		<input type="checkbox"/>
Business Processes & Workflows									
	CA Event ID	CA Event Name							
1.	ACTV	Trading Status: Active	Not Applicable						
2.	BIDS	Repurchase Offer / Issuer Bid / Reverse Rights	Adaptation Required	Additional data elements					
3.	BMET	Bond Holder Meeting	Adaptation Required						
4.	BPUT	Put Redemption	Adaptation Required						
5.	BRUP	Bankruptcy	Not Applicable						
6.	CAPI	Capitalisation	Not Applicable						
7.	CERT	Non-US TEFRA D Certification	Not Applicable						
8.	CHAN	Change	Adaptation Required	Additional data elements					
9.	CLSA	Class Action / Proposed Settlement	Adaptation Required						
10.	CMET	Court Meeting	Adaptation Required						
11.	CONS	Consent	Adaptation Required						
12.	CREV	Credit Event	Not Applicable						
13.	DFLT	Bond Default	Not Applicable						
14.	DLST	Trading Status: Delisted	Not Applicable						
15.	DRAW	Drawing	Adaptation Required	Additional data elements					
16.	DSCL	Disclosure	Adaptation Required	Additional data elements					
17.	DTCH	Dutch Auction	Adaptation Required						
18.	EXOF	Exchange	Adaptation Required						
19.	EXTM	Maturity Extension	Adaptation Required						

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activities:			
20.	INCR	Increase in Value	Not Applicable						
21.	INFO	Information	Not Applicable						
22.	INTR	Interest Payment	Adaptation Required	Additional data elements					
23.	LIQU	Liquidation Payment	Adaptation Required						
24.	MCAL	Full Call / Early Redemption	Adaptation Required						
25.	OTHR	Other Event	Not Applicable						
26.	PARI	Pari-Passu	Adaptation Required	Additional data elements					
27.	PCAL	Partial Redemption Without Pool Factor Reduction	Adaptation Required						
28.	PINK	Payment in Kind	Adaptation Required						
29.	PLAC	Place of Incorporation	Adaptation Required						
30.	PPMT	Instalment Call	Adaptation Required						
31.	PRED	Partial Redemption With Pool Factor Reduction	Adaptation Required						
32.	REDM	Final Maturity	Adaptation Required						
33.	REDO	Redenomination	Adaptation Required						
34.	REMK	Remarketing Agreement	Adaptation Required						
35.	RHDI	Intermediate Securities Distribution	Adaptation Required						
36.	SUSP	Trading Status: Suspended	Adaptation Required						
37.	TEND	Tender / Acquisition / Takeover / Purchase Offer	Adaptation Required						
38.	TREC	Tax Reclaim	Not Applicable						
39.	WTRC	Withholding Tax Relief Certification	Not Applicable						
40.	WRTH	Worthless	Adaptation Required	Additional data elements					
3	Consistency of information provided by Issuer CSDs, Investor CSDs & Custodians	Investor (I)CSDs and Custodians shall remit information on CA events in accordance with the information received from the Issuer (I)CSD. All CA event types announced by the Issuer CSD				Analysis and Communication			
							Yes	No	n/a
						M1: Analysis started by 30/06/2020	<input type="checkbox"/>	<input checked="" type="checkbox"/> 01/09/2021	<input type="checkbox"/>
						M2: Initial communication by 01/03/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/> 01/11/2021	<input type="checkbox"/>
M3: Analysis completed by 31/07/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/> 28/02/2022	<input type="checkbox"/>						

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activities:			
		<i>must be supported by all Investor (I)CSDs / Custodians. All Issuer CSDs shall use corporate action event types in a consistent manner.</i>				M4: Documentation completed by 31/12/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/> 31/03/2022	<input type="checkbox"/>
						M5: Detailed external communication by 31/12/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/> 28/02/2022	<input type="checkbox"/>
						Internal Adaptation	Yes	No	n/a
						M6: Adaptation started by 01/01/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>
						M7: Adaptation completed by 30/06/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>
						M8: Internal testing started by 01/07/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>
						M9: Internal testing complete by 02/12/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>
						Testing and Implementation			n/a
						M10: External testing started by 05/12/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>
						M11: Final external communication by 01/04/2023	<input checked="" type="checkbox"/>		<input type="checkbox"/>
						M12: External testing completed by 13/10/2023	<input checked="" type="checkbox"/>		<input type="checkbox"/>
						M13: Standard implemented by 20/11/2023	<input checked="" type="checkbox"/>		<input type="checkbox"/>
	<i>The corporate action events listed in the table below shall be processed in a consistent manner across Europe in accordance with the details specified in Section 4 of this document, so that there is consistency in the usage of event types both within an individual CSD, and across different CSDs. The CA events listed below are in the scope of the Standard. Please indicate for each CA event whether adaptations are required in order to adhere to the Standard.</i>								
	CA Event ID	CA Event Name							
	1. ACTV	Trading Status: Active	Adaptation Required	Additional data elements					
	2. BIDS	Repurchase Offer / Issuer Bid / Reverse Rights	Adaptation Required						
	3. BMET	Bond Holder Meeting	Adaptation Required						
	4. BPUT	Put Redemption	Adaptation Required						
	5. BRUP	Bankruptcy	Adaptation Required						
	6. CAPI	Capitalisation	Adaptation Required						
	7. CERT	Non-US TEFRA D Certification	Not Applicable						
	8. CHAN	Change	Adaptation Required						
	9. CLSA	Class Action / Proposed Settlement	Adaptation Required						
	10. CMET	Court Meeting	Adaptation Required						

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activities:
11.	CONS	Consent	Adaptation Required	Additional data elements		
12.	CREV	Credit Event	Adaptation Required			
13.	DFLT	Bond Default	Adaptation Required			
14.	DLST	Trading Status: Delisted	Adaptation Required			
15.	DRAW	Drawing	Adaptation Required			
16.	DSCL	Disclosure	Adaptation Required			
17.	DTCH	Dutch Auction	Adaptation Required			
18.	EXOF	Exchange	Adaptation Required			
19.	EXTM	Maturity Extension	Adaptation Required			
20.	INCR	Increase in Value	Adaptation Required			
21.	INFO	Information	Adaptation Required			
22.	INTR	Interest Payment	Adaptation Required			
23.	LIQU	Liquidation Payment	Adaptation Required			
24.	MCAL	Full Call / Early Redemption	Adaptation Required			
25.	OTHR	Other Event	Adaptation Required			
26.	PARI	Pari-Passu	Adaptation Required			
27.	PCAL	Partial Redemption Without Pool Factor Reduction	Adaptation Required			
28.	PINK	Payment in Kind	Adaptation Required			
29.	PLAC	Place of Incorporation	Adaptation Required			
30.	PPMT	Instalment Call	Adaptation Required			
31.	PRED	Partial Redemption With Pool Factor Reduction	Adaptation Required			

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones						
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activities:						
	32. REDM	Final Maturity	Adaptation Required	Additional data elements								
	33. REDO	Redenomination	Adaptation Required									
	34. REMK	Remarketing Agreement	Adaptation Required									
	35. RHDI	Intermediate Securities Distribution	Adaptation Required									
	36. SUSP	Trading Status: Suspended	Adaptation Required									
	37. TEND	Tender / Acquisition / Takeover / Purchase Offer	Adaptation Required									
	38. TREC	Tax Reclaim	Not Applicable									
	39. WTRC	Withholding Tax Relief Certification	Not Applicable									
	40. WRTH	Worthless	Adaptation Required	Additional data elements								
4	Rounding rules	<i>Harmonised rounding rules shall be applied for the calculation of cash payments and securities movements.</i>				Analysis and Communication				Yes	No	n/a
						M1: Analysis started by 30/06/2020	<input type="checkbox"/>	<input checked="" type="checkbox"/>	01/09/2021	<input type="checkbox"/>		
						M2: Initial communication by 01/03/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/>	01/11/2021	<input type="checkbox"/>		
						M3: Analysis completed by 31/07/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/>	28/02/2022	<input type="checkbox"/>		
						M4: Documentation completed by 31/12/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/>	31/03/2022	<input type="checkbox"/>		
						M5: Detailed external communication by 31/12/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/>	28/02/2022	<input type="checkbox"/>		
						Internal Adaptation				Yes	No	n/a
						M6: Adaptation started by 01/01/2022	<input checked="" type="checkbox"/>			<input type="checkbox"/>		
						M7: Adaptation completed by 30/06/2022	<input checked="" type="checkbox"/>			<input type="checkbox"/>		
						M8: Internal testing started by 01/07/2022	<input checked="" type="checkbox"/>			<input type="checkbox"/>		
						M9: Internal testing complete by 02/12/2022	<input checked="" type="checkbox"/>			<input type="checkbox"/>		
						Testing and Implementation						n/a
						M10: External testing started by 05/12/2022	<input checked="" type="checkbox"/>			<input type="checkbox"/>		
						M11: Final external communication by 01/04/2023	<input checked="" type="checkbox"/>			<input type="checkbox"/>		
M12: External testing completed by 13/10/2023	<input checked="" type="checkbox"/>			<input type="checkbox"/>								
M13: Standard implemented by 20/11/2023	<input checked="" type="checkbox"/>			<input type="checkbox"/>								
Additional	Rounding rule no. 1	For cash payments, the cash amount to be paid is to be rounded down to the number of decimals permissible in the payment currency (i.e. to 2 decimals in case of EUR payments).Accordingly, and as an example, a cash amount of EUR	Adaptation Required		Law provides other rounding options to issuers							

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activities:			
		2.556 should be rounded down to EUR 2.55							
	Rounding rule no. 2	For securities movements, the securities amount should be rounded down to the nearest full unit.	Adaptation Required						
	Rounding rule no. 3	For the calculation of cash payment amounts or securities movement amounts relating to a specific securities account, the ratio applicable to the entire issue should be applied to the total holding in the parent ISIN on the securities account. (There should be no intermediate step whereby a ratio per 1,000 nominal is calculated, and then applied).	Adaptation Required						
	Rounding rule no. 4	The ratio specified by the Issuer CSD in the event notification should be passed on in its entirety in the event notification sent by all Account Servicers and Custodians in the custody chain. (There should be no rounding up, or rounding down, or truncation, of the ratio).	Adaptation Required		Law provides other rounding options to issuers				
5	Negative cash flows	<i>Issuer CSDs and Investor CSDs shall support the processing of corporate actions where the underlying security has a fixed negative interest rate or a floating rate coupon. Any negative interest shall result in a cashflow from the Investor to the Issuer which shall be processed using the Interest Payment (INTR) event.</i>	Not Applicable	Currently not possible		Analysis and Communication			
						Yes	No	n/a	
						M1: Analysis started by 30/06/2020	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
						M2: Initial communication by 01/03/2021	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
						M3: Analysis completed by 31/07/2021	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
						M4: Documentation completed by 31/12/2021	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
						M5: Detailed external communication by 31/12/2021	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
						Internal Adaptation			
						Yes	No	n/a	
						M6: Adaptation started by 01/01/2022	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
						M7: Adaptation completed by 30/06/2022	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
						M8: Internal testing started by 01/07/2022	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
						M9: Internal testing complete by 02/12/2022	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
						Testing and Implementation			
Yes	No	n/a							
M10: External testing started by 05/12/2022	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>						
M11: Final external communication by 01/04/2023	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>						
M12: External testing completed by 13/10/2023	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>						
M13: Standard implemented by 20/11/2023	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>						

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones						
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activities:						
		<i>Securities with a fixed negative interest rate, or with a floating interest rate, may result in a payment from the Investor to the Issuer of the security. The Standard is applicable to CSDs acting in their role as both Issuer CSD and Investor CSD. If a CSD accepts only securities with a positive interest rate, or with a floating rate coupon with a floor of zero or above (fixed in the terms and conditions of the security), so that negative cash payments do not occur, then the CSD is deemed to comply with this standard.</i>										
6	Business day rule	<i>If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the payment shall be made on the next business day.</i>	Implemented			Analysis and Communication				Yes	No	n/a
						M1: Analysis started by 30/06/2020	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY	<input checked="" type="checkbox"/>		
						M2: Initial communication by 01/03/2021	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY	<input checked="" type="checkbox"/>		
						M3: Analysis completed by 31/07/2021	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY	<input checked="" type="checkbox"/>		
						M4: Documentation completed by 31/12/2021	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY	<input checked="" type="checkbox"/>		
						M5: Detailed external communication by 31/12/2021	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY	<input checked="" type="checkbox"/>		
						Internal Adaptation				Yes	No	n/a
						M6: Adaptation started by 01/01/2022	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY	<input checked="" type="checkbox"/>		
						M7: Adaptation completed by 30/06/2022	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY	<input checked="" type="checkbox"/>		
						M8: Internal testing started by 01/07/2022	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY	<input checked="" type="checkbox"/>		
						M9: Internal testing complete by 02/12/2022	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY	<input checked="" type="checkbox"/>		
						Testing and Implementation				Yes	No	n/a
						M10: External testing started by 05/12/2022	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY	<input checked="" type="checkbox"/>		
						M11: Final external communication by 01/04/2023	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY	<input checked="" type="checkbox"/>		
M12: External testing completed by 13/10/2023	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY	<input checked="" type="checkbox"/>								
M13: Standard implemented by 20/11/2023	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY	<input checked="" type="checkbox"/>								
		<i>Payment amounts are always calculated on the positions at the end of day on record date. In the event that the payment date falls on a non-business day in the country of the currency in which the payment is due , the payment shall be made on the next business day. The terms and conditions of the security must not have operational requirements stipulating that if the next business day would fall in the following month, the payment needs to be made in the same month (with the payment day being moved to precede the original payment date).</i>										
7	Securities amount data	<i>Securities amount data shall be defined using nominal value for debt instruments (FAMT) and units for non-debt instruments (UNIT).</i>	Implemented			Analysis and Communication				Yes	No	n/a
						M1: Analysis started by 30/06/2020	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY	<input checked="" type="checkbox"/>		
						M2: Initial communication by 01/03/2021	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY	<input checked="" type="checkbox"/>		
						M3: Analysis completed by 31/07/2021	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY	<input checked="" type="checkbox"/>		
						M4: Documentation completed by 31/12/2021	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY	<input checked="" type="checkbox"/>		
						M5: Detailed external communication by 31/12/2021	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY	<input checked="" type="checkbox"/>		

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activities:			
						Internal Adaptation	Yes	No	n/a
						M6: Adaptation started by 01/01/2022	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
						M7: Adaptation completed by 30/06/2022	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
						M8: Internal testing started by 01/07/2022	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
						M9: Internal testing complete by 02/12/2022	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
						Testing and Implementation	Yes	No	n/a
						M10: External testing started by 05/12/2022	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
						M11: Final external communication by 01/04/2023	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
						M12: External testing completed by 13/10/2023	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
						M13: Standard implemented by 20/11/2023	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
		<i>The EU's standard practice for defining securities amount data is consistent usage of FAMT for debt instruments and UNIT for equities. This Standard builds upon the standard currently applicable in T2S markets and which should be applied on a pan-European basis.</i>							
8	Payment time	Corporate action cash proceeds shall be distributed as early as possible, but no later than 12 noon, on the corporate action payment date. For any corporate action event involving a partial or full redemption, the cash proceeds should be made available by the Issuer CSD at the same time as the processing of the partial or full redemption on the payment date so that relevant parties are compensated/paid in a timely fashion for the partial or full redemption.	Implemented			Analysis and Communication	Yes	No	n/a
						M1: Analysis started by 30/06/2020	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
						M2: Initial communication by 01/03/2021	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
						M3: Analysis completed by 31/07/2021	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
						M4: Documentation completed by 31/12/2021	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
						M5: Detailed external communication by 31/12/2021	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
						Internal Adaptation	Yes	No	n/a
						M6: Adaptation started by 01/01/2022	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
						M7: Adaptation completed by 30/06/2022	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
						M8: Internal testing started by 01/07/2022	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
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						Testing and Implementation	Yes	No	n/a
						M10: External testing started by 05/12/2022	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
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						M13: Standard implemented by 20/11/2023	<input type="checkbox"/>	<input type="checkbox"/> DD-MM-YYYY	<input checked="" type="checkbox"/>
	Payment time for government bonds	For government bonds issued in domestic CSDs cash proceeds are paid no later than open for business of the payment system (i.e. 07:00 for TARGET2).	Adaptation Required	Current process adaptation					
	Payment time for corporate bonds	For corporate bonds, the current minimum requirement is that cash	Adaptation Required						

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones																																																																																																																			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activities:																																																																																																																			
		proceeds be distributed no later than noon in the time zone of the Issuer CSD (consistent with existing CAJWG Standards). In line with recent improvements in market infrastructure in Europe (e.g. through the introduction of T2S) there are opportunities to improve the current latest time by which payments should be made with a latest cut-off time of 10:30 already feasible in many markets.																																																																																																																							
9	Notification of processing status	<i>In the event that an issuer, issuer agent, or Issuer CSD cannot process a Corporate Action on the previously announced Payment Date, then all Account Servicers shall inform Account Owners about the delay as soon as possible and based on information received from higher up the custody chain.</i>	Adaptation Required	Current process adaptation		<table border="1"> <thead> <tr> <th colspan="4">Analysis and Communication</th> <th>Yes</th> <th>No</th> <th>n/a</th> </tr> </thead> <tbody> <tr> <td>M1:</td> <td>Analysis started by 30/06/2020</td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/> 01/09/2021</td> <td><input type="checkbox"/></td> <td></td> <td></td> </tr> <tr> <td>M2:</td> <td>Initial communication by 01/03/2021</td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/> 01/11/2021</td> <td><input type="checkbox"/></td> <td></td> <td></td> </tr> <tr> <td>M3:</td> <td>Analysis completed by 31/07/2021</td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/> 28/02/2022</td> <td><input type="checkbox"/></td> <td></td> <td></td> </tr> <tr> <td>M4:</td> <td>Documentation completed by 31/12/2021</td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/> 31/03/2022</td> <td><input type="checkbox"/></td> <td></td> <td></td> </tr> <tr> <td>M5:</td> <td>Detailed external communication by 31/12/2021</td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/> 28/02/2022</td> <td><input type="checkbox"/></td> <td></td> <td></td> </tr> <tr> <th colspan="4">Internal Adaptation</th> <th>Yes</th> <th>No</th> <th>n/a</th> </tr> <tr> <td>M6:</td> <td>Adaptation started by 01/01/2022</td> <td><input checked="" type="checkbox"/></td> <td></td> <td><input type="checkbox"/></td> <td></td> <td></td> </tr> <tr> <td>M7:</td> <td>Adaptation completed by 30/06/2022</td> <td><input checked="" type="checkbox"/></td> <td></td> <td><input type="checkbox"/></td> <td></td> <td></td> </tr> <tr> <td>M8:</td> <td>Internal testing started by 01/07/2022</td> <td><input checked="" type="checkbox"/></td> <td></td> <td><input type="checkbox"/></td> <td></td> <td></td> </tr> <tr> <td>M9:</td> <td>Internal testing complete by 02/12/2022</td> <td><input checked="" type="checkbox"/></td> <td></td> <td><input type="checkbox"/></td> <td></td> <td></td> </tr> <tr> <th colspan="4">Testing and Implementation</th> <th></th> <th></th> <th>n/a</th> </tr> <tr> <td>M10:</td> <td>External testing started by 05/12/2022</td> <td><input checked="" type="checkbox"/></td> <td></td> <td><input type="checkbox"/></td> <td></td> <td></td> </tr> <tr> <td>M11:</td> <td>Final external communication by 01/04/2023</td> <td><input checked="" type="checkbox"/></td> <td></td> <td><input type="checkbox"/></td> <td></td> <td></td> </tr> <tr> <td>M12:</td> <td>External testing completed by 13/10/2023</td> <td><input checked="" type="checkbox"/></td> <td></td> <td><input type="checkbox"/></td> <td></td> <td></td> </tr> <tr> <td>M13:</td> <td>Standard implemented by 20/11/2023</td> <td><input checked="" type="checkbox"/></td> <td></td> <td><input type="checkbox"/></td> <td></td> <td></td> </tr> </tbody> </table>				Analysis and Communication				Yes	No	n/a	M1:	Analysis started by 30/06/2020	<input type="checkbox"/>	<input checked="" type="checkbox"/> 01/09/2021	<input type="checkbox"/>			M2:	Initial communication by 01/03/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/> 01/11/2021	<input type="checkbox"/>			M3:	Analysis completed by 31/07/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/> 28/02/2022	<input type="checkbox"/>			M4:	Documentation completed by 31/12/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/> 31/03/2022	<input type="checkbox"/>			M5:	Detailed external communication by 31/12/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/> 28/02/2022	<input type="checkbox"/>			Internal Adaptation				Yes	No	n/a	M6:	Adaptation started by 01/01/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>			M7:	Adaptation completed by 30/06/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>			M8:	Internal testing started by 01/07/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>			M9:	Internal testing complete by 02/12/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>			Testing and Implementation						n/a	M10:	External testing started by 05/12/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>			M11:	Final external communication by 01/04/2023	<input checked="" type="checkbox"/>		<input type="checkbox"/>			M12:	External testing completed by 13/10/2023	<input checked="" type="checkbox"/>		<input type="checkbox"/>			M13:	Standard implemented by 20/11/2023	<input checked="" type="checkbox"/>		<input type="checkbox"/>		
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		<i>When a Corporate Action cannot be processed on the previously announced Payment Date. Issuers and their respective agents shall be responsible for providing information to the Issuer CSD on the reasons for the delay in the processing of the Corporate Action. A notification message containing this information shall be provided on a mandatory basis from the Issuer CSD to its clients. Intermediaries shall pass on the notification message through the custody chain to ensure all impacted parties are informed of the delay.</i>																																																																																																																							

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones						
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activities:						
10	Blocking of securities	<i>For all Mandatory with Choice and Voluntary CA events involving a debit of securities, the Issuer CSD and all relevant intermediaries shall ensure that the elected security position is subject to blocking.</i>	Adaptation Required	Current process adaptation		Analysis and Communication						
						Yes	No	n/a				
						M1: Analysis started by 30/06/2020	<input type="checkbox"/>	<input checked="" type="checkbox"/> 01/09/2021	<input type="checkbox"/>			
						M2: Initial communication by 01/03/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/> 01/11/2021	<input type="checkbox"/>			
						M3: Analysis completed by 31/07/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/> 28/02/2022	<input type="checkbox"/>			
						M4: Documentation completed by 31/12/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/> 31/03/2022	<input type="checkbox"/>			
						M5: Detailed external communication by 31/12/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/> 28/02/2022	<input type="checkbox"/>			
						Internal Adaptation				Yes	No	n/a
						M6: Adaptation started by 01/01/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>			
						M7: Adaptation completed by 30/06/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>			
						M8: Internal testing started by 01/07/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>			
						M9: Internal testing complete by 02/12/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>			
						Testing and Implementation						n/a
						M10: External testing started by 05/12/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>			
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M13: Standard implemented by 20/11/2023	<input checked="" type="checkbox"/>		<input type="checkbox"/>									
<p><i>Underlying Securities on which an election is made should be separated accounting-wise from non-elected Underlying Securities by the (I)CSD and all Intermediaries. Accordingly there shall be a harmonised set of CA events where participation requires the blocking of securities (blocking refers to a period of time in which an investor's securities are prevented from being accessed). On this basis, Account Servicers shall include an indicator in the CA notification message to identify if a security position will be blocked. A "Follow-the-Issuer CSD" principle shall be applied.</i></p> <p><i>Blocking of securities should take place when the following criteria are met simultaneously:</i></p> <p><i>1. The CA event participation type is either Mandatory with Choice (CHOS) or Voluntary (VOLU)</i></p> <p><i>2. The option results in a debit of a security position</i></p> <p><i>In the case of debt instruments, the following CA events and CA option combinations are subject to blocking:</i></p>												
CA Event	Participation Type (Mandatory / Voluntary)											
BIDS	VOLU	Adaptation Required	Current process adaptation									
BPUT	VOLU	Adaptation Required										
CERT	CHOS	Adaptation Required										

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones						
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activities:						
	CONS	VOLU	Adaptation Required	Current process adaptation								
	DSCL	VOLU	Adaptation Required									
	DTCH	VOLU	Adaptation Required									
	EXOF	VOLU	Adaptation Required									
		CHOS	Adaptation Required									
	EXTM	CHOS	Adaptation Required									
	INTR	CHOS	Adaptation Required									
	LIQU	CHOS	Adaptation Required									
	MCAL	CHOS	Adaptation Required									
	OTHR	CHOS	Adaptation Required									
		VOLU	Adaptation Required									
	REDM	CHOS	Adaptation Required									
	TEND	VOLU	Adaptation Required									
11	Availability of default options	<i>Account Servicers shall ensure that a Corporate Action event notification message identifies the default option for that event.</i>	Adaptation Required		Additional key data elements		Analysis and Communication					
				Yes			No	n/a				
				<input type="checkbox"/>			<input checked="" type="checkbox"/> 01/09/2021	<input type="checkbox"/>				
				<input type="checkbox"/>			<input checked="" type="checkbox"/> 01/11/2021	<input type="checkbox"/>				
				<input type="checkbox"/>			<input checked="" type="checkbox"/> 28/02/2022	<input type="checkbox"/>				
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				<input type="checkbox"/>			<input checked="" type="checkbox"/> 28/02/2022	<input type="checkbox"/>				
				Internal Adaptation				Yes	No	n/a		
				<input checked="" type="checkbox"/>				<input type="checkbox"/>				
				<input checked="" type="checkbox"/>				<input type="checkbox"/>				
<input checked="" type="checkbox"/>		<input type="checkbox"/>										
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						Testing and Implementation			n/a
						M10: External testing started by 05/12/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>
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						M12: External testing completed by 13/10/2023	<input checked="" type="checkbox"/>		<input type="checkbox"/>
						M13: Standard implemented by 20/11/2023	<input checked="" type="checkbox"/>		<input type="checkbox"/>
		<i>A default option should be present in all Corporate Action events that have more than one option. The default option as identified by the Issuer CSD must be transmitted unchanged through the custody chain.</i>							
12	Handling of fees for meeting related CA events	All fees (e.g. solicitation fees, consent fees) to be credited / debited as a result of participation in an event shall be confirmed via a CA confirmation message.	Adaptation Required	Additional key data elements		Analysis and Communication			n/a
						M1: Analysis started by 30/06/2020	<input type="checkbox"/>	<input checked="" type="checkbox"/> 01/09/2021	<input type="checkbox"/>
						M2: Initial communication by 01/03/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/> 01/11/2021	<input type="checkbox"/>
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						M6: Adaptation started by 01/01/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>
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						M13: Standard implemented by 20/11/2023	<input checked="" type="checkbox"/>		<input type="checkbox"/>
		<i>Account Servicers should support harmonised procedures for the handling of solicitation fees and consent fees accrued as a result of participation in a meeting related event, which shall be confirmed via a CA Confirmation message.</i>							
13	Reversal of CA movements	A pre-advice message shall be issued in advance of any reversal of a CA. In case of a cash reversal, the pre-advice shall be sent sufficiently in advance of the reversal so that recipients have adequate time for cash management.	Adaptation Required	Current process adaptation, introduction of MX msgs and additional key data elements		Analysis and Communication			n/a
						M1: Analysis started by 30/06/2020	<input type="checkbox"/>	<input checked="" type="checkbox"/> 01/09/2021	<input type="checkbox"/>
						M2: Initial communication by 01/03/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/> 01/11/2021	<input type="checkbox"/>
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		<i>The Account Servicer shall send a reversal announcement before the reversal is processed to allow the recipient of the CA payment sufficient time to pre-fund the reversal of the CA proceeds before the reversal takes place.</i>							
14	Processing of foreign currency CA payments	To process payment in currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder. The CSD must send the corporate action confirmation to the security holder only upon receipt of the confirmation from the cash correspondent that the cash has been transferred successfully.	Not Applicable			Analysis and Communication	Yes	No	n/a
						M1: Analysis started by 30/06/2020	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY <input checked="" type="checkbox"/>
						M2: Initial communication by 01/03/2021	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY <input checked="" type="checkbox"/>
						M3: Analysis completed by 31/07/2021	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY <input checked="" type="checkbox"/>
						M4: Documentation completed by 31/12/2021	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY <input checked="" type="checkbox"/>
						M5: Detailed external communication by 31/12/2021	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY <input checked="" type="checkbox"/>
						Internal Adaptation	Yes	No	n/a
						M6: Adaptation started by 01/01/2022	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY <input checked="" type="checkbox"/>
						M7: Adaptation completed by 30/06/2022	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY <input checked="" type="checkbox"/>
						M8: Internal testing started by 01/07/2022	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY <input checked="" type="checkbox"/>
						M9: Internal testing complete by 02/12/2022	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY <input checked="" type="checkbox"/>
						Testing and Implementation	Yes	No	n/a
						M10: External testing started by 05/12/2022	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY <input checked="" type="checkbox"/>
						M11: Final external communication by 01/04/2023	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY <input checked="" type="checkbox"/>
						M12: External testing completed by 13/10/2023	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY <input checked="" type="checkbox"/>
						M13: Standard implemented by 20/11/2023	<input type="checkbox"/>	<input type="checkbox"/>	DD-MM-YYYY <input checked="" type="checkbox"/>
		<i>Before accepting securities paying cash proceeds in a currency not eligible in the settlement system, the CSD should put in a place a process to handle payments in that currency.</i>							

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones						
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activities:						
15	ISO 20022 messages for corporate actions	<i>Account Servicers shall have the capability to support ISO 20022 messages for the processing of corporate actions.</i>				Analysis and Communication						
							Yes	No	n/a			
						M1: Analysis started by 30/06/2020	<input type="checkbox"/>	<input checked="" type="checkbox"/> 01/09/2021	<input type="checkbox"/>			
						M2: Initial communication by 01/03/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/> 01/11/2021	<input type="checkbox"/>			
						M3: Analysis completed by 31/07/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/> 28/02/2022	<input type="checkbox"/>			
						M4: Documentation completed by 31/12/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/> 31/03/2022	<input type="checkbox"/>			
						M5: Detailed external communication by 31/12/2021	<input type="checkbox"/>	<input checked="" type="checkbox"/> 28/02/2022	<input type="checkbox"/>			
						Internal Adaptation				Yes	No	n/a
						M6: Adaptation started by 01/01/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>			
						M7: Adaptation completed by 30/06/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>			
						M8: Internal testing started by 01/07/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>			
						M9: Internal testing complete by 02/12/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>			
						Testing and Implementation						n/a
						M10: External testing started by 05/12/2022	<input checked="" type="checkbox"/>		<input type="checkbox"/>			
M11: Final external communication by 01/04/2023	<input checked="" type="checkbox"/>		<input type="checkbox"/>									
M12: External testing completed by 13/10/2023	<input checked="" type="checkbox"/>		<input type="checkbox"/>									
M13: Standard implemented by 20/11/2023	<input checked="" type="checkbox"/>		<input type="checkbox"/>									
Message Name	Message Identifier											
Corporate Action Notification	seev.031	Adaptation Required	Current process adaptation									
Corporate Action Event Processing Status Advice	seev.032	Adaptation Required										
Corporate Action Instruction	seev.033	Adaptation Required										
Corporate Action Instruction Status Advice	seev.034	Adaptation Required										
Corporate Action Movement Preliminary Advice	seev.035	Adaptation Required										
Corporate Action Movement Confirmation	seev.036	Adaptation Required										
Corporate Action Movement Reversal Advice	seev.037	Adaptation Required										
Corporate Action Cancellation Advice	seev.039	Adaptation Required	Current process adaptation									
Corporate Action Instruction	seev.040	Adaptation Required										

AMI-SeCo Standard			Feasibility Assessment			Implementation Milestones
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activities:
	Cancellation Request					
	Corporate Action Instruction Cancellation Request Status Advice	seev.041	Adaptation Required			
	Corporate Action Instruction Statement Report	seev.042	Adaptation Required			
	Corporate Action Movement Preliminary Advice Cancellation Advice	seev.044	Adaptation Required			
	Meeting Notification	seev.001	Adaptation Required			
	Meeting Cancellation	seev.002	Adaptation Required			
	Meeting Entitlement Notification	seev.003	Adaptation Required			
	Meeting Instruction	seev.004	Adaptation Required			
	Meeting Instruction Cancellation Request	seev.005	Adaptation Required			
	Meeting Instruction Status	seev.006	Adaptation Required			
	Meeting Vote Execution Confirmation	seev.007	Adaptation Required			
	Meeting Result Dissemination	seev.008	Adaptation Required			