

23 August 2018

OUTCOME OF THE 8TH MEETING OF TARGET INSTANT PAYMENT SETTLEMENT (TIPS) CONTACT GROUP

4 July 2018 – 10:00 to 17:00

*held at the premises of the European Central Bank, Sonnemannstraße 20,
meeting room MB C2.01, on 2nd floor*

1. Introduction and approval of the Agenda

The Chairperson will welcome the participants and open the meeting.

Outcome:

The Chairperson welcomed the participants and briefly introduced the agenda of the meeting which was approved by the participants.

2. Participants' Readiness for TIPS go-live

The readiness of the participants for TIPS go-live will be regularly discussed in a form of a tour de table. The participants will also have the opportunity to raise possible issues they are encountering during their preparation.

Outcome:

The 4CB project team confirmed that all work streams are running according to the original plan.

The participants reported on their level of preparation and readiness to use TIPS services from the TIPS go-live and beyond, during a tour de table. Most of the participants reported that they will start using TIPS services from the TIPS go-live in November 2018 or in the course of 2019. Some issues were reported as important to clarify in view of the start of operations in TIPS, and replies were provided during the following discussion. This exercise was considered very useful and it was decided that also in the next meetings of the TIPS CG, users will be asked to report on any issues potentially affecting their plan to join TIPS.

In detail, it was clarified that since the Instructing Parties are interacting with the platform on behalf of participants, they will be in the position to receive the TIPS directory.

3. Common Components (CRDM and ESMIG)

The CG will be debriefed on the outcome of the MIB written consultation on the UDFS CRDM v0.9, UHB CRDM v0.9 and ESMIG UDFS v0.9.

Documents:

- *Oral debriefing (4CB)*
- *CRDM UDFS for TIPS v1.0 clean*
- *CRDM UDFS for TIPS v1.0 revision marked*
- *CRDM UHB for TIPS v1.0 clean*
- *CRDM UHB for TIPS v1.0 revision marked*
- *ESMIG UDFS for TIPS v1.0 clean*
- *ESMIG UDFS for TIPS v1.0 revision marked*
- *AAU and TIPS Directory (Presentation from 4CB)*
- *Access Rights Management (Presentation from 4CB)*
- *TIPS.0006.SYS - Terminology related to services and common components*

Outcome:

The 4CB project team presented the outcome of the MIB written consultations. Only minor clarifications and the correction of typos were introduced between v0.9 and 1.0. It was also confirmed that the Data Migration Tool (DMT) is also accessible via the U2A screen in ESMIG. All the documents will be published on the ECB website.

The 4CB also suggested a v1.1 of the Scope Defining Documents (SDDs) to be delivered in the second half of August, before the start of the pilot testing. They will contain all the updates coming from the approved MIB CRs, the alignment of the terminology based on the recent approval from MIB, and the necessary modifications emerged during the 4CB Internal Acceptance (IAC).

The 4CB project team presented the Authorised Account User concept. It was explained that NCBs will have to make sure that all AAU BICs belong to registered participants or reachable parties.

4. TIPS vs. SCT Inst Scheme

The 4CB project team will present the outcome of the written procedures on the Gap analysis between TIPS and SCT Inst messages schema and on the way TIPS XML schema definitions have been implemented.

Documents:

- *Overview of Market Feedback on Gap analysis between TIPS and SCT Inst messages schema and on TIPS message implementation (Presentation from 4CB)*
- *TIPS.0007.SYS - Alignment of TIPS XSD specification to EPC SCT Inst*

Outcome:

The 4CB project team presented the outcome received during the written procedure on the Gap analysis between TIPS and SCT Inst messages schema and on the way TIPS XML schema definitions have been implemented. The proposed way forward was agreed and participants were invited to provide their feedback on the draft CR via written procedure until 11 July 2018.

5. CMB and limit management

The 4CB project team will present the outcome of the written procedure on the preferred option in terms of the CMB limit utilisation reset.

Documents:

- *Overview of Market Feedback on CMB Limit Utilisation Reset (Presentation from 4CB)*
- *TIPS.0008.URD - CMB limit utilisation reset*

Outcome:

The 4CB project team presented the three updated options based on the outcome of the recent written procedure. The preferred Option 2 (at any time TIPS participants may submit to TIPS a CMB limit utilization reset or update request, either via A2A or U2A) led to a draft CR on the CMB limit utilisation reset and modification. The participants were invited to provide their feedback on the draft CR via written procedure until 11 July 2018.

6. Eurosystem Acceptance Testing

The ECB EAT team will update the Contact Group on the on-going testing activities.

Documents:

- *Oral debriefing (ECB)*

Outcome:

The ECB EAT team presented the current status of the on-going testing activities. The first phase of the test execution has been completed with very positive results. The second phase is running until 27 July and the third and last phase is scheduled to take place between 30 July and 17 August 2018. The final Acceptance of the platform by the MIB is scheduled on 28 August 2018.

It was also confirmed that the CRDM functions and the TIPS GUI will be also tested when they will become available.

7. TIPS User Testing – Terms of Reference

The ECB user testing team will present the fourth draft of the TIPS User Testing Terms of Reference (ToR) following the feedback received from TSWG on version v0.3.0.

Documents:

- *TIPS User Testing Terms of Reference Document (ToR) v0.4.0 (Word file)*
- *TIPS User Testing Terms of Reference Document (ToR) v0.4.0 (Presentation from ECB)*
- *Certification Testing (Presentation from ECB)*

Outcome:

The ECB user testing team presented the updated Terms of Reference for TIPS Pilot Testing. The participants were invited to provide their feedback on ToR v0.4 via written procedure until 10 July 2018 in view of the submission of the document to the MIB and its consequent promotion to version 1.0.

A question was raised about the point in time when user testing can take place after the go-live of TIPS. It was agreed that in the next TIPS Contact Group meeting more information will be shared on this particular point.

8. Editorial Change Requests

The Contact Group will be debriefed on the outcome of the MIB written consultation on the three editorial change requests.

Documents:

- *Oral debriefing (4CB)*

Outcome:

The 4CB project team presented the outcome of the MIB written consultation. Compared to the version of the change requests that had been circulated, only one typo was identified and corrected. These three CRs will be implemented in v1.1 at the end of August with no impact on the TIPS software.

9. Q&A of the month

The ECB project team will provide responses to some questions of general interest received since the previous meeting.

Documents:

- *Questions and Answers (Presentation from ECB)*

Outcome:

The ECB made a presentation on a selection of the Questions and Answers received since the previous Contact Group meeting. The presentation will be shared within the CG in Brainloop as part of the background documentation and also published on ECB website.

10. Any Other Business

The next Contact Group meeting is on 28 August 2018. The group was also reminded of the next User training on 21-23 August in Frankfurt.

10.1 TIPS ROUTINGSDocument:

- *TIPS ROUTINGS: Notifications and Reports (Presentation from Banco de España)*

Outcome:

The participants were invited to provide their feedback by 18 July 2018 on the proposal presented by a representative of Banco de España. The feedback will be shared after the deadline with the members of the group.

After the Contact Group meetings, all meeting documents will be published on the ECB homepage (link: <http://www.ecb.europa.eu/paym/initiatives/html/documents.en.html>).