

# Follow-up on Collateral Management Harmonisation

The AMI-SeCo agreed on the following next steps:

## 1) Guidance on CA Standards

- AMI-SeCo members are invited to review the guidance on CA Standard 6 - Business Day Rule and CA Standard 8 - Payment Time. Feedback is welcome by 16 December 2020.
- AMI-SeCo will further engage with stakeholders in a systematic manner, i.e. a set of specific questions will be sent on the need for some of the legacy practices. Responses will be collected by end January 2021. AMI-SeCo secretariat will then afterwards send a proposal for next steps on the guidance.
- Circulate Standard 6 and 8: current text and new text.

## 2) Updated planning SCoRE implementation.

- On the Wave 1 of SCoRE implementation, AMI-SeCo secretariat will check that the timing for responses to the first monitoring survey (next year) could be extended (more time than the current two weeks).
- On the Timeline of Wave 2 of SCoRE implementation, AMI-SeCo secretariat will reach out to SWIFT and will then send a proposal on the next steps.