

AGENDA
**MEETING OF THE ADVISORY GROUP ON MARKET INFRASTRUCTURES
FOR PAYMENTS (AMI-Pay)**

3 December 2020, 13.30 – 15.30 (CET)

WebEx teleconference

0. Introductory remarks and approval of the agenda

1. Debriefing

AMI-Pay participants will be updated on relevant developments in the field of payments.

2. TARGET2 – Upper limit transaction

Today no upper limit to transactions is foreseen in TARGET2. The ECB will make a presentation on possible business practices to set a maximum amount to payments in TARGET2.

3. Instant payments

3.1. Implementation of pan-European reachability measures

Following the 8 September 2020 ad hoc AMI-Pay call, the ECB will update AMI-Pay participants on the progress towards the implementation of the measures to support the pan-European reachability of instant payments.

Document:

Pan-European reachability of instant payments - update

3.2. TIPS pricing

The ECB will present the new TIPS pricing policy to AMI-Pay participants.

Document:

New TIPS pricing policy

3.3. Instant payments and sanctions screening

Sanctions screening had been identified as an area requiring further considerations in the context of an ad hoc AMI-Pay [workshop](#) held in March 2018. In this context, in the short term, It was proposed that beneficiary PSPs should reject SCT Inst transactions in the case of a potential hit, possibly with a specific reason code (referred to as black-or-white approach), which was reflected in the SCT Inst risk management annex. It was further noted that in the medium to long term further actions could be considered such as creating an EU-wide asset-freeze list and abolishing national ones, adopting common guidelines on sanction screening and as a final step making each PSP responsible for its own clients thereby eliminating the need for the beneficiary PSP to repeat screening that has already been done by the originator PSP.

AMI-Pay participants will be invited to share their experience with regard to sanctions screening for instant payments and consider on this basis possible next steps.

Document:

TBC

4. ECB report on a digital euro

On 2 October 2020, the ECB published a comprehensive [report](#) on the possible issuance of a digital euro prepared by the Eurosystem High-Level Task Force on central bank digital currency. The ECB will recall the key messages of the report and the purpose of the related public consultation inviting AMI-Pay participants to give their views.

5. Any other business