

Agenda

Advisory Group on Market Infrastructures on Payments

Wednesday 6 December 2017, 2017, 11.00 – 13.00, Room C2.02
European Central Bank, Kaiserstrasse 29, 60311 Frankfurt am Main

1. Welcome and adoption of the agenda

2. TARGET2

2.1 TARGET2 Release 11.0

The ECB will provide an oral update on the release 11.0, which will have gone live on 13 November 2017. TARGET2 participants and ancillary systems will also have the opportunity to share their first experience with the new ASI settlement model (ASI6 Real Time).

2.2 Overview banks' liquidity position including TIPS balances in the TARGET2 ICM

The AMI-Pay members will be presented the approach currently envisaged for integrating TIPS accounts in the TARGET2 ICM to support their comprehensive liquidity management. It will also be presented how this approach will evolve in the context of the TARGET2/T2S consolidation project with the new RTGS services.

3. Instant payments and TIPS

3.1 Developments since the launch of the SCT Inst scheme

Participants will be invited to update the group on developments that occurred since the launch of the SCT Inst scheme on 21 November 2017.

3.2 TIPS project status update

The ECB will provide a status update on the TIPS project.

3.3 TIPS processing time

Following feedback received during interactions with the market that the TIPS processing time is not ambitious enough for a satisfying user experience the ECB will clarify the targets envisaged.

3.4 Settlement date/value date

In the third AMI-Pay meeting, participants discussed further the question of the application of business day/value date in the context of instant payments as the PSD2 was not drafted with a view of instant payments. The members agreed to organise an ad hoc meeting with the Commission (including DG-Comp), the ECB, interested AMI-Pay members and the EPC to clarify the scope of interpretation and approach to follow with regard to PSD2 and instant payments. The outcome of this ad hoc meeting will be reported to AMI-Pay for their consideration.

4. Any other business