



EUROPEAN CENTRAL BANK

EUROSYSTEM

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Update on Single Code - II

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Confirmation and Settlement

- **A new consultation on a revised draft of the Single Code**
- **Short timeline**
- Contact Groups receive draft on March 9-10, comments by March 21
- In addition:
 - SWG: Intro, Ethics, Confirmation and Settlement
 - MPG: Info sharing, Execution
- Following this consultation:
 - April: **Fatal Flaws**
 - Early May: FXCs to endorse the code
 - End May: publication