



EUROPEAN CENTRAL BANK
EUROSYSTEM

OPERATIONS MANAGERS CONTACT GROUP

13 November 2014

DRAFT AGENDA
OPERATIONS MANAGERS CONTACT GROUP (OMCG)
13 NOVEMBER 2014

Venue: ECB NEW PREMISES
Room C2.04 (2nd floor of Grossmarkthalle)
Sonnemannstrasse 20 - 60314 Frankfurt am Main

MORNING SESSION (10.30 – 13.00)

1. Approval of the agenda

The Chairman M Stubbe (ECB) will greet the current members and the new members. The members will be asked to approve the agenda.

2. Outcome of the survey on confirmations

S Gebauer (ECB) will present the results of the questionnaire circulated to the OMCG, relating to confirmation practices (Interbank and Corporates) for FI securities transactions. . Members will discuss the results of the survey, which achieved a very high response rate (approx. 80%).

3. Confirmation practices in the commercial banking space

N Riyad (UBS) will focus on the way that positive and negative confirmation practices are carried out at a financial institution.

4. Impact of recent regulatory changes on FX markets

A Harvey (AFME-GFXD) will analyse the introduction of Mifir/Mifid2 in different jurisdictions and the impact of national implementations on market liquidity.

LUNCH BREAK (13.00 – 14.15)

AFTERNOON SESSION (14.00 – 16.30)

5. Presentation: the recent monetary policy measures decided by the ECB

M Slavek and T Peltoniemi (ECB) will update the OMCG Group on the recent monetary policy measures introduced by the ECB.

6. Recent developments in Best Practices

G-C Marhic (ECB) will present the outcome of recent developments in Best Practices and Codes of Conduct.

7. OMCG Working Groups: follow-up strands

The Group will discuss a revised draft of the letter on the regulatory reform. If time allows, possible follow-up work strands will also be discussed.

8. International working groups

T Evans (HSBC) will inform the group about the activities of other international working groups.

9. AOB

- Proposed dates for 2015 OMCG meetings (in Frankfurt – New Premises):
 - 17 March
 - 9 June
 - 3 November
- Agenda items for 17 March 2015 meeting