



EUROPEAN CENTRAL BANK
EUROSYSTEM

OPERATIONS MANAGERS GROUP

1 March 2012

FINAL AGENDA
OPERATIONS MANAGERS GROUP
1 MARCH 2012 / 11.00 - 16.00 CET
in room CVI (2nd floor) at the ECB Eurotower, Frankfurt am Main

MORNING SESSION (11.00 – 13.00)

1. Approval of the agenda

The Chairman A Gaus (Credit Suisse) will greet the members, who will be asked to approve the agenda.

2. Recent financial market developments

I Frechard (ECB) will update the group on the latest events in the financial markets.

3. Global FX Conference at the ECB

I Frechard (ECB) will inform the group about the “Global FX Conference” organised by the ECB that will take place on 19th March 2012 in Frankfurt.

4. Update on regulatory developments

S Bening (ECB) will inform OMG members about recent regulatory developments by EU and US regulators in the field of derivatives.

5. Discussion on Best Practices

A Gaus (Credit Suisse) will present some slides and debrief the group on the outcome of the presentation he made at the ECB Foreign Exchange Contact Group on 19th January 2012 on the achievements of the OMG in 2011, on Team and Organisation and on the Best Practices initiative conducted by the OMG. He

will also inform about the feedback he received. He will then discuss with members the comments received by international FX groups on the draft Best Practices and the required follow-up.

LUNCH BREAK (13.00 – 14.00)

AFTERNOON SESSION (14.00 – 16.00)

6. Development of FX Trade Repository (teleconference)

C. Plant (Goldman Sachs) will update the group via teleconference on the latest developments in preparatory work for Trade Repositories.

7. Developments in operations area of commercial banks and central banks in response to the crisis

M Stubbe (ECB) will give a presentation on how the operational area in commercial banks as well as central banks been affected by the turmoil in the financial markets in recent years.

8. Future OMG work topics

Based on the replies provided in writing by the OMG members, O Mastroeni (ECB) will launch a round-table on the work topics that could be prioritised for the next meetings of the Group.

9. AOB

- Changes to the composition of the OMG
- SSI Working Group participation
- Next meeting (external) on 22 May 2012