



EUROPEAN CENTRAL BANK  
EUROSYSTEM

OPERATIONS MANAGERS CONTACT GROUP

18 October 2012

**DRAFT AGENDA**  
**OPERATIONS MANAGERS CONTACT GROUP (OMCG)**  
**18 OCTOBER 2012**  
**in room CVI (2<sup>nd</sup> floor) at the ECB Eurotower, Frankfurt am Main**

**MORNING SESSION**

**1. Recent financial market developments**

G Della Valle (ECB) will update the group on the latest events in the financial markets.

**2. Activities of international working groups**

D Haid (UBS) and J Hill (RBS) will update the group about the activities of the SSI Working Group working and other international working groups.

**3. Work programme for 2013**

A tour-de table will take place on the work topics that could be prioritised in the next meetings of the Group.

**4. Update on regulatory developments**

S Bening (ECB) will inform OMG members about recent regulatory developments by EU and US regulators in the field of derivatives.

**LUNCH BREAK**

## AFTERNOON SESSION

### **5. Recent developments in Target2Securities (T2S)**

S Sauer (ECB) will debrief the group on the recent developments in the T2S project and the timeline of this endeavour.

### **6. Operational impact of regulation on collateral - will demand outstrip supply?**

G De Vidts (ICMA) will present the group with some views on the potential impact on collateral holdings and requirements following the recent regulatory initiatives.

### **7. Address by ECB Board Member**

B Cœuré (member of the ECB Executive Board, responsible for DG Market Operations) will welcome the OMCG members and address a few words on the challenges in the economy and the financial markets.

### **8. AOB**

- Meeting dates for 2013.
- Format and start/end times of meetings.
- Preparing agenda of next OMCG meeting.