



EUROPEAN CENTRAL BANK
EUROSYSTEM

OPERATIONS MANAGERS GROUP

26 January 2010

FINAL AGENDA
OPERATIONS MANAGERS GROUP
4 FEBRUARY 2010 11.00 - 16.00 CET

in room CIII (35th floor) at the ECB Eurotower, Frankfurt am Main

MORNING SESSION (11.00 – 13.00)

1 Approval of the agenda / remarks by the new Chairman

Members will be asked to approve the agenda; the new Chairman will greet new and old members.

2 Update on financial market developments

I Frechard (ECB) will give a presentation on the latest events in financial markets.

3 OMG objectives, approaches and expectations and Work Program

The Chairman will present a practical approach on possible ways to achieve the objectives of the work program and the responsibilities towards reaching these objectives during his Mandate.

A draft Work Program for the period 2010-11, a Book of Work and a list of topics and speakers have been submitted to the attention of the OMG members in advance of the meeting. Members will be asked to provide their comments on the proposals included in the Work Program and to provide their contribution to the Book of Work and the topics and speakers. The discussion will cover setting medium term objectives and deciding on the goals of existing and future internal task forces.

LUNCH BREAK (13.00 – 14.00)

AFTERNOON SESSION (14.00 – 16.00)
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4 CLS update - teleconference

L Swanton (CLS) will teleconference with the OMG to present an update of current CLS initiatives.

5 Regulatory developments in foreign exchange derivatives markets - teleconference

F Planta (EU Commission) will teleconference with the OMG to illustrate the current discussions on FX derivatives. Thereafter the Group will discuss the possible impact on operations.

6 Other business

- Organisational issues
- Next meeting 19 May 2010