

AGENDA
OPERATIONS MANAGERS GROUP
12 FEBRUARY 2009 11.00 - 16.00 CET
at the ECB Eurotower, Frankfurt am Main

1 Welcome remarks by the ECB Director-General Market Operations (F. Papadia)

2 Approval of the agenda

The group will be invited to agree on the agenda.

3 Update on turbulence in the financial markets and operational impact

An ECB expert will give a presentation on the latest events in the financial markets. Members are invited to exchange views on operational issues and problems that emerged during the latest period of turbulence. A tour-de-table will follow to discuss the extent of the problems encountered in each institution.

4 CLS and the current fx markets

Phil Kenworthy (CLS) will update the Group on the latest events affecting CLS and analyse the operational impact of the some issues in the financial markets. Members will be invited to have a forward-looking discussion on operational impact and raise issues of general interest arising from presentation.

5 Impact of market turmoil on bank operations

The FXCG asked the OMG to give some thought on the impact and the operational implications triggered by the problems experienced in credit institutions in the euro area and abroad during the market turmoil.

6 ACI education and training

Andreas Gaus (Credit Suisse) will make a presentation on the educational program on financial markets.

7 Work of the OMG Task Forces on SSIs & Trade Confirmations

The Group will be updated on OMG's TF findings on best practices regarding SSIs and Trade Confirmations.

8 Other business

- Next meeting 6 May 2009
- AOB