



EUROPEAN CENTRAL BANK

EUROSYSTEM

DG MARKET OPERATIONS

9 February 2021

ECB Money Market Contact Group

Tuesday, 16 March 2021, 13:00 – 17:00 CET

Teleconference

AGENDA

1. Review of money markets developments

The group will examine the factors affecting the main developments in money markets since the last meeting.

- a) Jürgen Sklarczyk (Deutsche Bank) and Maria Cristina Lege (Intesa Sanpaolo) will present the effect of the 2021 outlook on the OIS segment and on the TLTRO III participation, respectively.
- b) Olivier Hubert (Natixis) will review current financing conditions in the secured segment.
- c) Bineet Shah (Barclays) will review USD funding conditions and their effects on the foreign exchange swap segment.

2. Impact of Brexit on euro money markets

Jaana Sulin (Nordea) will present the market's views on the impact of Brexit on the issuance of short-term securities.

3. Role of non-banks in euro money markets

Ileana Pietraru (Société Générale) will discuss the growing importance of non-banks in the euro money markets and how this affects market liquidity conditions.

4. Benchmark transition

Helmut Wacket (ECB) and Bineet Shah (Barclays) will review progress with the transition from EONIA to the €STR and the discontinuation of LIBOR, respectively.