



EUROPEAN CENTRAL BANK

EUROSYSTEM

DG MARKET OPERATIONS

ECB-PUBLIC

11 June 2014

Money Market Contact Group

Frankfurt, Monday, 16 June 2014, 14:00-18:00 CET, Santander premises, Madrid

AGENDA

1. Review of the latest market developments and other topics of relevance.

Patrick Chauvet will review main developments in the euro money market since the last meeting. The presentation will be followed by an exchange of views on these topics, as well as on a set of issues that will be submitted to members prior to the meeting.

2. Internal organisation of liquidity management between Treasury and repo desks in banks – MMCG survey

Several MMCG members will discuss main findings of the MMCG survey on banks' internal structure and possible impact on money market developments.

3. Market participants' view on the EU regulation proposal on reporting and transparency of secured financing transactions

Harald Endes will present a market practitioner's view on the proposed EU regulation on reporting and transparency of secured financing transactions and its potential impact on the repo money market.

4. Other business:

a. Update on money market reference rates and on the on-going reform process

Luis Soutullo will provide an update on the on-going market initiative on developing a new repo market benchmark.

Roberto Schiavi will provide an update on recent developments in the Euribor reform process.

b. Feedback from the MMCG and BMCG survey on the draft EU regulation on banks structural measures

c. Planning of the next meeting