



EUROPEAN CENTRAL BANK

EUROSYSTEM

DG MARKET OPERATIONS

ECB-PUBLIC

17 March 2014

Money Market Contact Group

Frankfurt, Tuesday, 18 March 2014, 13:00-17:00 CET, CI ET 36th floor

AGENDA

1. Update on the current status of regulatory work.

Michael Grill (ECB) will provide an update on the state of play on the Leverage Ratio, the Liquidity Coverage Ratio, and the Net Stable Funding Ratio as well as on the European Commission proposal on structural measures: main elements and issues for discussion.

2. Review of the latest market developments.

Jan Misch will review main developments in the euro money market since the last meeting.

3. Update on money market developments and short-term funding conditions in selected euro area countries

Jose Rull and Marco Antonio Bertotti will review recent developments in the Spanish and Italian money market.

4. Improvements in collateral and liquidity management in the euro repo market. A draft report by the ECB and the Ad Hoc Group of COGESI on Collateral.

Benjamin Hanssens (ECB) and Andreas Biewald will present main findings and recommendations intended to improve the mobilisation of collateral throughout the day and treasury/adjustment operations executed at end-of-day in the euro repo market.

5. Other business:

- a. Update on money market reference rates and on the on-going reform process**
- b. Update on the STEP+ initiative**
- c. Planning of the next meeting**