



EUROPEAN CENTRAL BANK

EUROSYSTEM

DG MARKET OPERATIONS

ECB-PUBLIC

4 December 2012

Money Market Contact Group

Frankfurt, Monday, 10 December 2012, 13:00-16:00 CET

AGENDA

1. Recent developments in the loan repo market

Andreas Biewald (Commerzbank) and Franck Carminati (HSBC) will present the currently on-going market initiatives in the loan repo market. In addition, Kentaro Tamura (ECB) will review the syndicate loan market in the euro area and seek MMCG feedback on possible impediments on the usage of syndicated loans either in private market transactions or for the submission to the Eurosystem as collateral.

Documents:

Presentation on Establishing a Loan Repo System

Presentation on New Credit Claims Mobilisation Project

Presentation on the Syndicated Loan Market

2. Follow-up on the MMCG survey on Bank funding patterns and demand for high-quality collateral assets (in relation to work of the Basel Committee on the Global Financial System)

Pontus Aberg (ECB) will review the main findings of the survey conducted in July this year and will provide a status update on the work of the CGFS.

3. Update on money market benchmarks and their future

Holger Neuhaus (ECB) will provide an overview of the Eurosystem's response to the European Commission consultation. Jaana Sulin (Nordea) will present the EBF response to the same consultation.

4. Market initiatives to revive the unsecured interbank market

Marco Bertotti (Intesa Sanpaolo) and Mirco Brisighelli (UniCredit) will introduce a new market initiative aimed at supporting the unsecured money market in the euro area.

5. Review of the latest market developments

Julija Jakovicka (ECB) will review the main developments in the euro money market since the last meeting.

Document: Presentation on the latest money market developments (18 September – 3 December 2012).

6. Other items

Work programme 2013. Planning of the next meeting.