



EUROPEAN CENTRAL BANK
EUROSYSTEM

DG MARKET OPERATIONS

ECB-PUBLIC

20 June 2012

Money Market Contact Group

Frankfurt, Monday, 25 June 2012, 13:00-16:00 CET

AGENDA

1. The impact of liquidity regulation on money markets and banks' liquidity management

This item will consist of two presentations:

1a) An update on the regulatory environment in the euro area (the implementation of Basel III)
by Conception Alonso (ECB)

1b) The MMCG Survey on Banks' Risk Management Practices. Luis Soutullo Esperon (CECA) will present the findings of the MMCG anonymous survey among the MMCG members in order to shed some light on the banks' risk management practices and their impact on the functioning of the money market.

The presentations will provide the background for a broad discussion of the topic.

*Document: Presentation on the implementation of Basel III in the euro area
Presentation of the results of the MMCG Banks' Risk Management Survey*

2. Review of the latest market developments

Julija Jakovicka (ECB) will review the main developments in the euro money market since the last meeting.

Document: Presentation on the latest money market developments (21 March – 19 June 2012).

3. Update on the STEP developments

Michael Schneider (DZ Bank) will provide an overview of the developments in the Short-Term European Paper (STEP) market.

Document: Presentation on the STEP market

4. Other items

Fiona van Echelpoel (ECB) will debrief the MMCG on the outcome of the ad-hoc COGESI meeting, which took place on 3 May.

Planning of the next meeting