



EUROPEAN CENTRAL BANK
EUROSYSTEM

DIRECTORATE GENERAL MARKET OPERATIONS

ECB-PUBLIC

20 October 2021

INSTITUTIONAL INVESTOR DIALOGUE

**6 October 2021, 12:00 to 14:00 CET,
online event**

AGENDA

Outcome of the survey of participating investors

- Investors' views on the role of the ECB's monetary policy in financial markets
- Potential causes of financial market volatility and key risk factors
- Asset allocation strategies

Global investment trends

- The global backdrop: low bond yields, high levels of liquidity, positive global recovery trends and high equity valuations
- Investors' focus: search for yield, alternative investments and environmental, social and governance (ESG) criteria
- Future considerations: geopolitical factors, a shifting world order?

Transitioning out of the pandemic

- Accommodative fiscal policy, uncertain post-pandemic growth outlook
- Implications of a withdrawal of pandemic support measures
- Substantial capital reallocation to sustainable investments