

13 July 2016

INSTITUTIONAL INVESTOR DIALOGUE

**Frankfurt am Main, 22 June 2016
10 a.m. to 12.30 p.m. CET, Sonnemannstrasse 20**

AGENDA

Global investment trends

- Assessment of near term and structural political uncertainty in developed countries
- Opportunities for fiscal stimulus measures in the euro area
- Corporate short-termism

Outcome of the survey of participating investors

- Impact of the ECB's asset purchase programmes
- Participating investors' views regarding the causes of financial market volatility and key risk factors
- Currency and asset allocation strategies
- Forces driving non-bank financial intermediation in Europe

Direct lending – recent trends and outlook

- Trends of direct lending since 2008 in the euro area
- Investment opportunities for institutional investors and the role of banks
- Implications for corporates