



EUROPEAN CENTRAL BANK

EUROSYSTEM

Foreign Exchange Contact Group

ECB Frankfurt am Main, 23 March 2023 (14:00-16:00)

(Virtual via WebEx)

AGENDA

1. Review of recent FX developments and outlook

Hinrich Paul (Commerzbank) will introduce a group discussion on foreign exchange (FX) market developments and outlook.

2. Regulatory initiatives in the FX market

2.1. Jose Leitao de Seabra (ESMA) will introduce ESMA's Opinion on the trading venue perimeter and present implications of changes going forward, followed by a group discussion on regulatory initiatives.

2.2. Carlo Koezler (360T) will kick off a group discussion on concerns over deglobalisation and further fragmentation of FX market due to many local regulatory reforms despite the spirit of the FX Global Code.

3. Any other topics