



EUROPEAN CENTRAL BANK

EUROSYSTEM

## **Foreign Exchange Contact Group**

ECB Frankfurt am Main, 7 December 2022 (12:30-16:30)

### **AGENDA**

#### **1. Review of recent FX developments and outlook**

Alan Stewart (Goldman Sachs) will introduce a group discussion on foreign exchange (FX) market developments and outlook.

#### **2. Impact of digital assets in the FX market landscape and product suite**

Stephane Malrait (ING) and Joshua Mathew (Flow Traders) will kick off a group discussion on the impact of digital assets on the existing FX market landscape and product suite.

#### **3. Exploring the effects of the Standardized Approach on Counterparty Credit Risk (SA-CCR) and Uncleared Margin Rules (UMR) on FX trading and liquidity conditions**

Chris Callander, Alexandre Dewhurst (Société Générale) and Elke Wenzler (MEAG Munich Ergo) will share their observations of the effects of the Standardized Approach on Counterparty Credit Risk (SA-CCR) and Uncleared Margin Rules (UMR) on FX trading and liquidity conditions for a group discussion.

#### **4. The 2022 BIS Triennial Survey**

Vladyslav Sushko and Mathias Drehmann (BIS) will present the key findings from the BIS Triennial Central Bank Survey of foreign exchange and Over-the-counter (OTC) derivatives markets in 2022.

#### **5. FX Global Code and Global FX Committee**

Toto Silvonen (ECB chair) and Ankur Pruthi (NBIM) will debrief the group on the recent Global FX Committee discussions.