

SCT Inst Adoption

Stock-take results



Directorate-General for
Financial Stability,
Financial Services and
Capital Markets Union



EUROPEAN CENTRAL BANK
EUROSYSTEM

EFIP 09/02/2022

Overview

Questionnaire circulated to all national payment committees on the uptake of instant payments (SCT Inst)

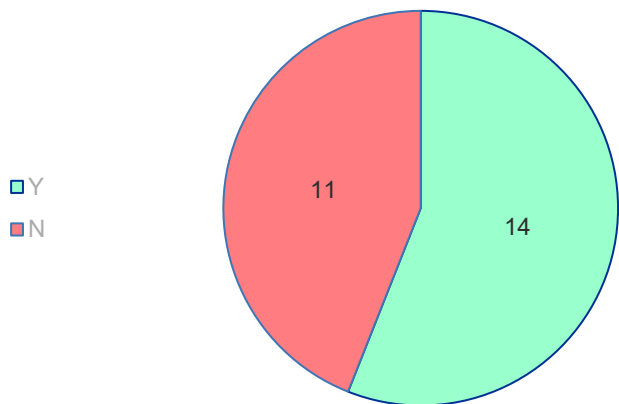
25 responses received and are included in the outcome presented below

Main questions:

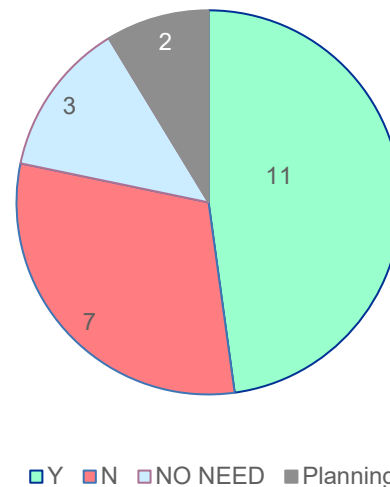
- Main drivers for the adoption of SCT Inst
- Initiatives to promote migration from traditional SCT to SCT Inst
- SCT Inst Statistics

SCT Data Coverage and Promotion

Provided IP Statistics*



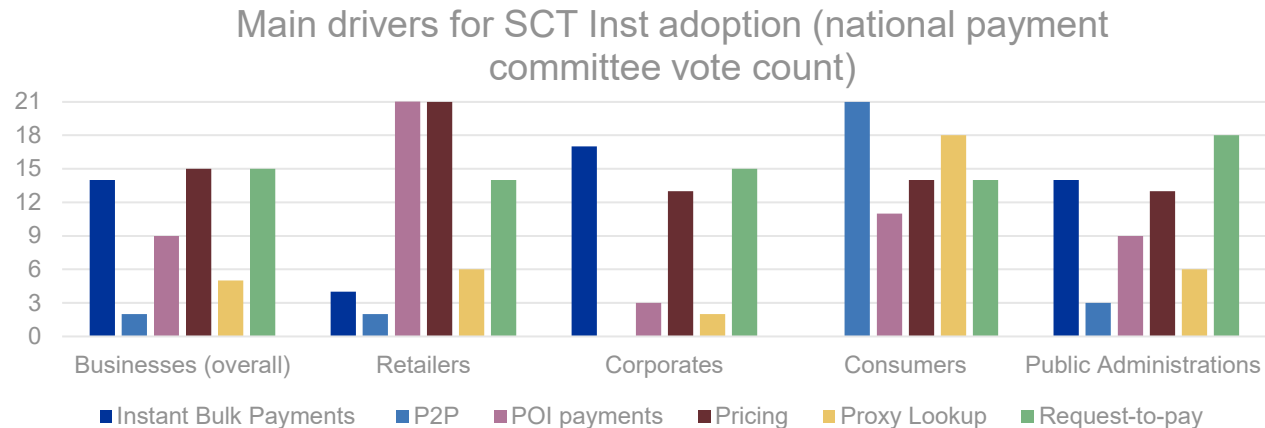
Ongoing promotion of migration from SCT to SCT Inst



*Twelve provided SCT Inst data. Hungary and Romania provided instant payment transaction data from their national IP schemes

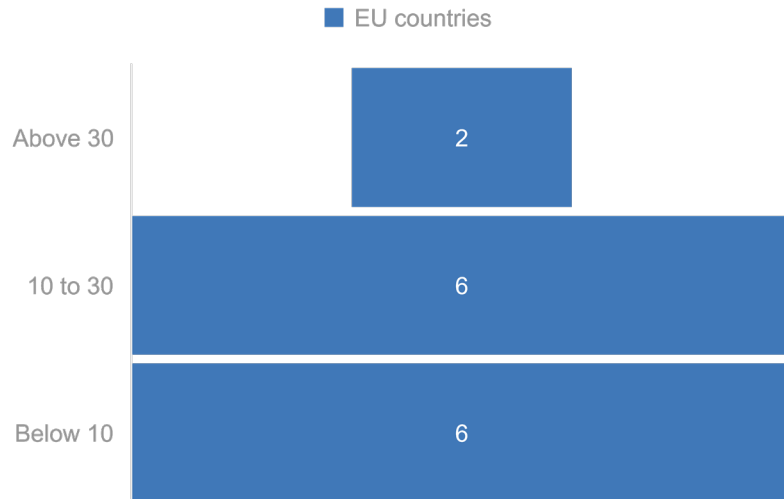
Main drivers of SCT Inst adoption v. SCT

- Member States point to **pricing** as an important driver for instant payment adoption for **retailers** (95% of responses), **businesses** (68%), **consumers** (64%), and for **public administration** (59%).
- **Request to pay** is recognized as a significant driver for **public administrations** (82%), **businesses** (68%), and **consumers** (64%).
- **P2P payments** seen as a driver mostly for **consumers** (95%), with only few deeming P2P as a driver for **public administrations** (14%), or **businesses** (9%).

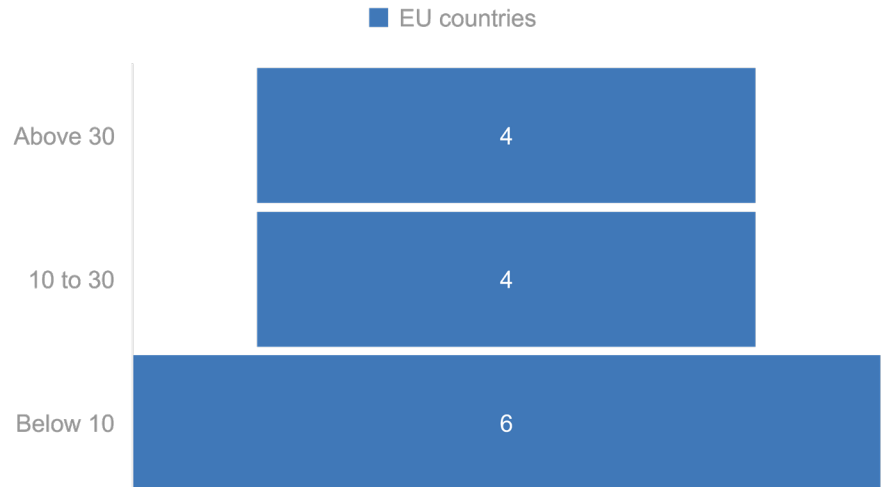


Uptake of Instant Payments

% **SENT SCT Inst** from all SEPA Credit Transfers
May 2020

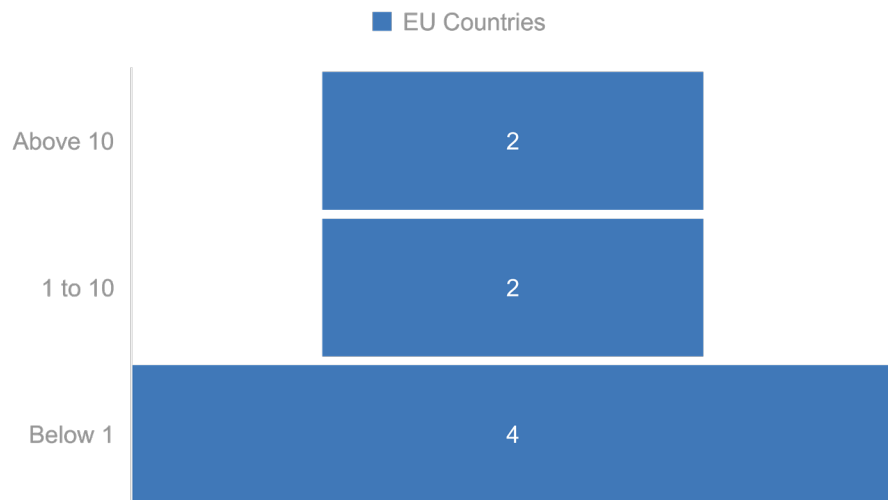


% **SENT SCT Inst** from all SEPA Credit Transfers
May 2021

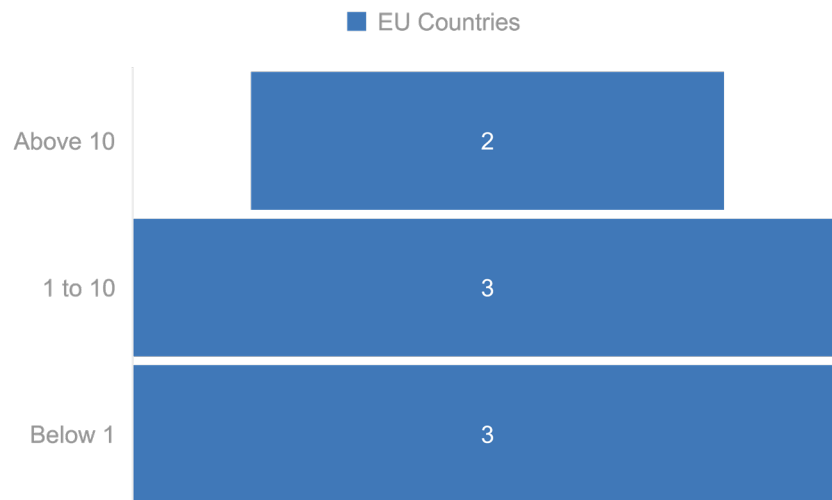


Uptake of Cross-Border Instant Payments

% **SENT Cross-border SCT Inst** from all SCT Inst Credit Transfers (**November 2021**)



% **SENT Cross-border SCT Inst** from all SCT Inst Credit Transfers (**May 2021**)



Thank you