

DEBT ISSUANCE MARKET CONTACT GROUP

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Agenda

2nd Meeting of the Debt Issuance Market Contact Group (DIMCG)

3 November 2020: 10:00 to 12:00 & 14:00 to 17:00 CET

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Meeting number (access code): 163 631 2416

Meeting password: sVCMaPaP863 (78262672 from phones and video systems)

1. Welcome remarks

The Chairperson will introduce the agenda of the meeting.

2. Pillar 1 of the DIMCG: what is the issue

The representatives of the ECB team will present i) the high level description of the full transaction chain of plain vanilla bond issuance and ii) the questions relevant for each process within this chain. The objective will be to agree on a questionnaire which will enable the DIMCG to collect concrete evidence on the potential risks, costs and efficiencies covering the full debt issuance transaction chain.

Background documents:

- *Debt issuance in the EU: high level description and questions*

3. Pillar 2 of the DIMCG: harmonisation

The ECB will introduce the conceptual framework used so far for the harmonisation agendas pursued by the Eurosystem and the relevant governance arrangements (T2S harmonisation and collateral management harmonisation).

Background documents:

- *A harmonisation approach to debt issuance*

4. Contributions from DIMCG members

Herbert Barth (ESM), Peter Nijssse (BNG) and Petra Wehlert (KfW) will present a proposal regarding the optimal characteristics of a European issuance and distribution concept.

Background documents:

- *An approach for a future issuance concept*

5. Other items

Planning of next meetings of the DIMCG:

- 16 December 2020
- 27 January 2021
- 10 March 2021
- 15 April 2021
- 12 May 2021
- 16 June 2021