



EUROPEAN CENTRAL BANK

OPERATIONS MANAGERS GROUP

23 May 2006
DGM/BAO/2006/126

AGENDA FOR THE OPERATIONS MANAGERS GROUP MEETING

29 MAY 2006 STARTING AT 11.00H UNTIL 16.00H

AT THE BOARDROOM, AIB CAPITAL MARKETS, IFSC, DUBLIN

1 Approval of the agenda

The group will be invited to agree on the agenda.

2 Reporting and presentations

2.1 MMCG

The group will be briefed on the main outcome of the last meeting of the MMCG (17/5).

2.2 Prime Brokerage

Andrew Wilson from Merrill Lynch will give a presentation on Prime Brokerage. The presentation will specifically address the aspects of front office and back office integration and the risk/compliance requirements for a Prime Brokerage provider.

2.3 A view on the banks organisation of Operations

Francesco Manuela (Banca Intesa) and René Steenhart (Rabobank) will give a presentation on their internal organisation for operations. After the presentations members are invited to discuss the different approaches.

2.4 Global Resourcing

Chris Roberts from HSBC will give a brief presentation on Global Resourcing, with the objective to initiate a discussion among the members. During the presentation he will address the decision process when evaluating the feasibility of sending work to an offshore office by addressing aspects like Managing the Onshore Impact, Selecting the right process & location and Key feasibility factors and steps.

3 Contingency Planning

3.1 Task Force on Contingency Planning

The chairman of the TF on Contingency planning will brief the OMG members on the activities planned. The members will be invited to further discuss the activities of the TF.

3.2 Resilience Benchmarking project

During the last meeting, it was agreed to further analyse the possibility to organise a similar exercise with a narrower scope, for a specific sub-set of institutions within the euro area. An update on the progress will be provided and the members will be requested to discuss the proposal.

4 Task Force on Trade Confirmations (*tentative*)

The chairman of the TF on Trade Confirmations will brief the OMG members on the activities planned for the group. The members will be invited to have an exchange of views.

5 Global Conference 2007

The secretary of the group will brief on the status of the preparation for the organisation of the global conference. Moreover, the results of a brainstorming meeting scheduled for 10 May on the theme and topics for the Global Conference in 2007 will be shared.

The members are invited to discuss the proposals.

6 Any other business

- Contact group webpage: update on the project
- Status of the testing of the contingency procedures and the restricted access website

7 Next meetings

The following meeting is proposed for the remainder of 2006:

- 7/11/2006 at the ECB