



EUROPEAN CENTRAL BANK

EUROSYSTEM

11 November 2016  
ERPB/2016/013-Rev1

**6<sup>TH</sup> MEETING OF THE EURO RETAIL PAYMENTS BOARD (ERPB)**

Monday, **28 November 2016** from 10:30 to 14:00 (followed by lunch)

*ECB, Sonnemannstrasse 20, 60314 Frankfurt am Main (ECB Main Building)*

**DRAFT AGENDA**

<b>1</b>	<b>Introductory remarks by the Chair; adoption of the agenda</b>
<b>2</b>	<b>Follow-up on past statements and recommendations made by the ERPB</b>  The Secretariat presents a report on the follow-up to the past statements and recommendations made by the ERPB.  <b><i>Presented by: Secretariat (ECB)</i></b>  <b><i>Document:</i></b> Note by the Secretariat on the status of past ERPB recommendations and positions
<b>3</b>	<b>Debriefing</b>  ERPB members will be debriefed:  <ul style="list-style-type: none"><li>- By the EU Commission on the state-of-play on initiatives related to retail payments (PSD2, Interchange Fee Regulation, Payment Accounts Directive, Digital Agenda, Green Paper on retail financial services).</li><li>- By the Secretariat on the work carried out at global level within the CPMI working group on retail payments.</li><li>- On developments in the field of cybersecurity (CPMI-IOSCO guidance on cyber-resilience and G7 fundamental elements of cybersecurity in the financial sector).</li></ul>
<b>4</b>	<b>Progress report on the implementation of the ERPB recommendations on Person-to-Person (P2P) mobile payments</b>  In its June 2016 meeting, the ERPB invited the Steering Committee of the Mobile Proxy Forum (MPF) to submit a progress report to November ERPB meeting, including in

	<p>particular a detailed work plan with clear deliverables and milestones to be aligned with those for the Instant SEPA Credit Transfer scheme and which can be translated into tangible results by November 2017. The Steering Committee prepared a progress report to the ERPB to inform the members of the progress made and the envisaged way forward on this dossier.</p> <p><b>Presented by: EPC</b></p> <p><b>Document:</b> MPF intermediary status report to the November 2016 ERPB</p>
<p><b>5</b></p>	<p><b>Instant retail payments in euro</b></p> <p>The EPC will present to the ERPB the outcome of the consultation on the draft Instant SEPA Credit Transfer (SCT Inst) scheme Rulebook. The ECB will report on the dialogue with the clearing industry and on the settlement service enhancements of the Eurosystem (enhancement of the ASI6 model in TARGET2 and the launch of the investigation phase for a possible provision of settlement services up to 24/7/365 to allow for real-time settlement of individual instant payments in central bank money).</p> <p><b>Presented by:</b></p> <ul style="list-style-type: none"> <li>- <b>EPC for the work at the scheme layer</b></li> <li>- <b>Secretariat (ECB) for update on work at the clearing and settlement layer</b></li> </ul> <p><b>Document:</b> EPC status update on the SCT Inst scheme</p>
<p><b>6</b></p>	<p><b>Electronic invoicing solutions related to retail payments</b></p> <p>In November 2015, the ERPB agreed to set-up a Working Group analysing electronic invoice/bill presentment and payment (EIPP) solutions in Europe and putting forward the barriers to the take-up and integration of such solutions in Europe. The Working Group was also mandated to consider the reasons why previous attempts have failed as well as options that could be considered to overcome the barriers. The Working Group will present its findings. On this basis, the ERPB will determine whether further work in this field is warranted.</p> <p><b>Presented by: Working Group co-chairs</b></p> <p><b>Documents:</b></p> <p>Report from the Working Group on e-invoicing solutions related to retail payments</p>
<p><b>7</b></p>	<p><b>Pan-European integration of payment initiation services (PIS)</b></p> <p>Following the approach endorsed in the June ERPB meeting, the ERPB Secretariat will</p>

	<p>inform the members on the interaction of the ECB/Eurosystem with relevant stakeholders, exploring which practical elements in addition to the legal requirements of the PSD2 and EBA RTS on Strong Customer Authentication and Common and Secure Communication might be needed to ensure a smooth and efficient provision of pan-European PIS. The ERPB will be invited to consider what role it might play in contributing to the concrete deliverables needed for achieving a pan-European approach. Besides, the ERPB will be invited to endorse the creation of an ERPB Working Group on PIS, on the basis of an updated mandate, taking into account the feedback received in a preliminary written procedure.</p> <p><b>Presented by: Secretariat (ECB)</b></p> <p><b>Documents:</b></p> <p>Secretariat note on pan European integration of payment initiation services</p> <p>Draft mandate for a possible Working Group on payment initiation services</p>
8	<p><b>Possible further ERPB work on broader accessibility for payment users</b></p> <p>As agreed in its June 2016 meeting, the ERPB will consider a note prepared by AGE Platform Europe and De Nederlandsche Bank in view of deciding whether to engage in further work on broader accessibility for payment users.</p> <p><b>Presented by: AGE Platform Europe / DNB</b></p> <p><b>Documents:</b></p> <p>AGE Platform Europe-DNB note on possible work on broader accessibility for payment users</p>
<p><b>A-item</b> (not for discussion in the meeting)</p>	<p><b>Study by the European Cards Stakeholders Group (ECSG) on the acquirer to issuer domain</b></p> <p>In the June 2016 ERPB meeting, the ECSG presented their study at European level on the interest in and the benefits of the migration to a single message standard and standardised clearing and settlement practices in the card issuer-to-acquirer domain. As a follow-up, the ECSG will provide an interim reporting to the ERPB on the further work on the proposed framework for a market-driven approach in relation to any migration to ISO20022, taking into consideration alternative migration strategies (clearing only, specific geographical domains, groups of schemes).</p> <p><b>Documents:</b></p>

	ECSG interim report on the framework for a market-driven approach for ISO20022 migration in the acquirer-to-issuer domain
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