

26 October 2021  
ERP/2021/014

**16<sup>TH</sup> MEETING OF THE EURO RETAIL PAYMENTS BOARD (ERP)**

**25 November 2021** from 10:00 to 13:30

*Teleconference*

**AGENDA**

<b>1</b>	<b>Introductory remarks by the Chair; adoption of the agenda</b>
<b>2</b>	<b>Debriefing</b>  ERP members will be debriefed by the European Commission on the state-of-play on initiatives related to retail payments.
<b>3</b>	<b>Digital euro investigation</b>  The ECB will update the ERP on the work conducted in the context of the digital euro investigation phase launched on 1 October 2021. In this context, the Secretariat will present a proposal on the ERP engagement in this phase.  The ERP is invited to take note of the update and agree on the way forward.  <b><i>Presented by: ECB / Secretariat</i></b>  <b><i>Document:</i></b>  ERP engagement in digital euro investigation phase
<b>4</b>	<b>Access to and acceptance of cash</b>  In November 2020, the ERP decided to set-up a working group to prepare a report on access to and acceptance of cash and the respective conditions thereof. Following an update provided to the ERP in June 2021, the working group will present its completed report.  The ERP is invited to consider the working group analysis and suggested follow-up.

	<p><b>Presented by: Working Group co-chairs</b></p> <p><b>Document:</b></p> <p>Report from the ERPB working group on access to and acceptance of cash</p>
<p><b>5</b></p>	<p><b>Instant retail payments in euro</b></p> <p>The EPC will provide a status update on the implementation of the SCT Inst scheme, including an overview of the percentage of PSPs adhering to SCT Inst in relation to those adhering to SCT for each SEPA country.</p> <p>In addition, the EPC will report on the outcome of the work conducted by their multi-stakeholder group on mobile initiated SEPA credit transfers (MSG MSCT) on the recommendations stemming from the report of the ERPB Working Group on instant payments at the POI as well as on the development of a QR-code standard including related governance and update process.</p> <p>On this basis, the ERPB is invited to consider whether to conduct further work on a dedicated framework to manage the interoperability rules and appropriate governance for instant payments at the POI solutions.</p> <p>The ERPB is invited to consider the reports and agree on the next steps.</p> <p><b>Presented by: EPC for SCT Inst status update – MSG co-chair for MSG reporting</b></p> <p><b>Documents:</b></p> <p>EPC status report on SCT Inst scheme adherence</p> <p>Standardisation and governance of QR-codes for instant payments at the POI</p> <p>Business requirements – consumer selection of preferred payment instrument</p> <p>Update on development of dedicated POI specifications – recommendation G</p>
<p><b>6</b></p>	<p><b>Person-to-person mobile payments</b></p> <p>In November 2020, the ERPB was updated by the EPC (in its capacity of scheme manager) on the SEPA Proxy Lookup. The ERPB took note of the SPL scheme manager’s actions to improve awareness of and create interest in the SPL and invited the scheme manager to update the ERPB at its November 2021 meeting on the results of its monitoring of market requirements and promotion of adherence to the SPL scheme.</p> <p>The ERPB is invited to consider the EPC update and agree on the way forward.</p> <p><b>Presented by: EPC</b></p>

	<p><b>Document:</b></p> <p>Status update on the SEPA Proxy Lookup</p>
7	<p><b>SEPA API Access Scheme</b></p> <p>In its June 2021 meeting, the ERPB considered the report from the working group on a SEPA API Access Scheme and inter alia invited the EPC to take up the role of Scheme manager in relation to payment accounts, in line with the requirements defined in the report. In line with the invitation received, the EPC will provide an update on the progress of this work, for which it has established a multi-stakeholder group.</p> <p>The ERPB is invited to consider the EPC update.</p> <p><b>Presented by: EPC and MSG co-chair</b></p> <p><b>Document:</b></p> <p>Status update on the work on SEPA Payment Account Access</p>
8	<p><b>Transparency for retail payments end-users</b></p> <p>In June 2021, the ERPB endorsed a set of recommendations aimed to allow enhanced transparency for retail payments end-users. In view of the anticipated impact of these recommendations on the payments industry, the ERPB supported that in parallel to starting implementation the relevant actors in the payment chain produce an impact assessment of the implementation of these recommendations. The outcome of this work, including a refined implementation timeline and implementation status of the recommendations, would be reported to the ERPB Secretariat in a meeting to be held in October 2021 as part of preparation for the November 2021 ERPB meeting, at which the final implementation target date will be confirmed.</p> <p>The ERPB is invited to consider the outcome of the impact assessment and agree on the final implementation target date of the recommendations on transparency for retail payments end-users.</p> <p><b>Presented by: Secretariat</b></p> <p><b>Document:</b></p> <p>ERPB recommendations on transparency for retail payments end-users – impact assessment and annex</p>
9	<p><b>Priorities for 2022</b></p>

ERPB members will be invited to discuss and agree on its priorities for 2022 considering in particular the deliverables of planned workstreams (that may imply a potential follow-up) and the assessment of whether to conduct further work on the remaining elements of an interoperability framework for instant payments at the POI.

***Presented by: Secretariat***

***Document:***

ERPB priorities for 2022

**Topics to be dealt with in written procedure:**

- Status of past ERPB recommendations
- Update from the European Cards Stakeholders Group
- Update from the EPC on the SEPA Request-to-Pay Scheme