



## Dates and deadlines

The timetable below shows dates and deadlines in 2014 and the most important dates and deadlines after the end of 2014. All other dates and deadlines will be published at a later stage.

	First TLTRO	Second TLTRO
Lead institutions apply to their respective home NCB for TLTRO group treatment	By 8 Aug 2014, 3.30 p.m. <sup>1</sup> (application must be based on the most up-to-date data on close links and indirect reserve holdings as at 31 July 2014)	
NCBs provide confirmation to lead institutions regarding TLTRO group treatment	On 25 Aug 2014, by 3.30 p.m. at the latest	
Counterparties interested in participating and those that participated in previous TLTROs send completed reporting templates to NCBs	By 28 Aug 2014, 3.30 p.m. Reporting period: 1 May 2013 to 30 April 2014 Data vintage used for BSI transmission with July 2014 as the reference month	By 20 Nov 2014, 3.30 p.m. Reporting period: 1 May 2014 to 31 October 2014 <sup>2</sup> Data vintage used for BSI transmission with October 2014 as the reference month
NCBs inform counterparties about their borrowing limits	On 11 Sept 2014, by 3.30 p.m. at the latest	On 4 Dec 2014, by 3.30 p.m. at the latest
Announcement of the TLTRO	16 Sep 2014 (3.30 p.m.)	9 Dec 2014 (3.30 p.m.)
Deadline for counterparties to submit bids to NCBs	17 Sept 2014 (9.30 a.m.)	10 Dec 2014 (9.30 a.m.)
Allotment	18 Sept 2014 (11.15 a.m.)	11 Dec 2014 (11.15 a.m.)
Settlement	24 Sept 2014	17 Dec 2014
Settlement of first voluntary early repayment	29 June 2016	
Counterparties send updated reporting templates (for calculating mandatory early repayments) to NCBs	By 3.30 p.m. on 17 August 2016 Reporting period: 1 May 2014 to 30 April 2016 (Data vintage will be published later)	
NCBs inform counterparties about mandatory early repayments	On 31 Aug 2016, by 3.30 p.m. at the latest	
Settlement of mandatory early repayments	28 Sept 2016	
Settlement of second voluntary early repayment	28 Sept 2016	21 Dec 2016
Maturity	26 Sept 2018	

1) All times in the timetable are Frankfurt times.

2) Counterparties that do not participate in the September 2014 TLTRO and have thus not submitted the reporting template for that TLTRO, but would like to participate in the December 2014 TLTRO must also submit by 20 November 2014 a reporting template for the reporting period 1 May 2013 to 30 April 2014. For that purpose, they must use the data vintage used for transmitting BSI data with October 2014 as the reference month.