



EUROPEAN CENTRAL BANK  
EUROSYSTEM

CompNet The Competitiveness Research Network



ECB-PUBLIC

European Central Bank conference

# Enhancing competitiveness and fostering sustainable growth: methodological issues and empirical results

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Thursday, 25 and Friday, 26 June 2015  
European Central Bank, Press Centre  
Frankfurt am Main

# programme

Thursday, 25 June 2015

- 08:00 Registration
- 08:45 **Welcome address**  
Peter Praet, Member of the Executive Board, European Central Bank
- 09:00 **Introductory remarks**  
Filippo di Mauro, European Central Bank
- Session 1**  
**Global Value Chains**  
Chair: Carlo Altomonte, Bocconi University
- 09:30 **Import Competition, Productivity and Multi-Product Firms**  
Emmanuel Dhyne, Banque Nationale de Belgique; Amil Petrin, University of Minnesota; Valerie Smeets, Aarhus University; Frederic Warzynski<sup>1</sup>, Aarhus University
- 10:10 **The Trade and Import Demand Nexus – Any Changes From Global Value Chains?**  
Alexander Al-Haschimi, Frauke Skudelny\* and Elena Vaccarino, European Central Bank; Julia Wörz, Oesterreichische Nationalbank
- 10:50 Coffee break
- 11:15 **Academic panel**  
Richard Baldwin, The Graduate Institute, Geneva; Robert C. Johnson, Dartmouth College; Marcel Timmer, Rijksuniversiteit Groningen
- 12:45 Lunch
- Session 2**  
**Resource Allocation and Growth**  
Chair: Eric Bartelsman, Vrije Universiteit Amsterdam
- 13:40 **Capital Allocation and Productivity in South Europe**  
Gita Gopinath, Harvard University; Sebnem Kalemli-Ozcan\*, University of Maryland; Loukas Karabarbounis, University of Chicago; Carolina Villegas-Sanchez, Escuela Superior de Administración y Dirección de Empresas
- 14:20 **Productivity, Misallocation and Trade**  
Antoine Berthou, and Charlotte Sandoz, Banque de France; Kalina Manova\*, Stanford University
- 15:00 Coffee break

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<sup>1</sup> \* indicates the presenter

15:30	<b>Academic panel</b> Jan De Loecker, Princeton University; John Van Reenen, London School of Economics; Chad Syverson, The University of Chicago Booth School of Business
17:00	Coffee Break
17:15	<b>Round Table: Towards Sustainable Growth</b> Chair: Peter Praet, Member of the Executive Board, European Central Bank  Rapporteurs: João Amador and Antoine Berthou, Competitiveness Research Network (CompNet), European Central Bank  Panellists: Boris Vujčić, Governor of Hrvatska narodna banka; Lucrezia Reichlin, London Business School; Gilbert Cette, Banque de France
18:45	End of meeting
18:55 - 19:15	Group photo at ground floor
19:45	Bus transfer from the ECB main building to the dinner venue
20:15	Dinner at Hotel InterContinental Frankfurt, Frankfurt am Main

## Friday, 26 June 2015

08:15	Registration and coffee
	<b>Session 3</b> <b>Trade and Competitiveness</b> Chair: Carlo Altomonte, Bocconi University
09:00	<b>It takes (more than) a moment: Revisiting the link between firm productivity and aggregate exports</b> Giorgio Barba Navaretti*, Università degli Studi di Milano; Matteo Bugamelli, Banca d'Italia; Emanuele Forlani, Università degli Studi di Pavia; Gianmarco I.P. Ottaviano, London School of Economics
09:40	<b>Unravelling Firms: Demand, Productivity and Mark-ups Heterogeneity</b> Emanuele Forlani, University of Pavia; Ralf Martin, Imperial College London; Giordano Mion*, University of Surrey; Mirabelle Muûls, Imperial College London
10:20	Coffee break
10:45	<b>Academic panel</b> Andrew Bernard, Tuck School of Business; Marc Melitz, Harvard University; Gianmarco Ottaviano, London School of Economics

12:15 Lunch

**Session 4**

**Firm Heterogeneity and the Business Cycle**

Chair: Eric Bartelsman, Vrije Universiteit Amsterdam

13:10 **Exchange rate movements, firm-level exports and heterogeneity**  
Antoine Berthou\*, Banque de France; Calin-Vlad Demian, Central European University; Emmanuel Dhyne, Banque Nationale de Belgique

13:50 **Demand learning and firm dynamics: evidence from exporters**  
Nicolas Berman, The Graduate Institute, Geneva; Vincent Rebeyrol, Toulouse School of Economics; Vincent Vicard\*, Banque de France

14:30 Coffee break

15:00 **Academic panel**  
Fabio Ghironi, University of Washington; James Tybout, Pennsylvania State University

16:30 Coffee break

16:45 **Round Table: Restoring growth after the Great Recession**  
Chair: Athanasios Orphanides, Massachusetts Institute of Technology Sloan School of Management

Rapporteurs: Paloma López-García and Konstantins Benkovskis, Competitiveness Research Network (CompNet), European Central Bank

Panellists: Paolo Pesenti, Federal Reserve Bank of New York; Debora Revoltella, European Investment Bank; Dirk Pilat, Organization for Economic Co-operation and Development.

18:15 **CompNet wrap up**

18:30 End of conference

Conference dates	Thursday, 25 and Friday, 26 June 2015
Conference venue	European Central Bank Press Centre Sonnemannstraße 20 60314 Frankfurt am Main Tel.: +49 (0) 69 1344 0 Fax: +49 (0) 69 1344 6000 E-mail: <a href="mailto:info@ecb.europa.eu">info@ecb.europa.eu</a>
Poster Session	Thursday, 25 and Friday, 26 June Press Centre, in parallel to plenary sessions
Conference language	English
Transfers	Participants are requested to arrange their own transfers from and to the airport, unless indicated otherwise
Dinner venue	InterContinental Frankfurt Wilhelm-Leuschner-Straße 43 60329 Frankfurt am Main Tel.: 069 26 050
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