



EUROPEAN CENTRAL BANK

EUROSYSTEM

Project timeline and planning of 2024 ERPB

11th ERPB technical
session on digital euro



11 April 2024

Digital euro team

Staying ahead of the curve: preparing our currency for the future

Investigation phase

Oct. 2021 – Oct. 2023

Concept definition,
technical exploration and
design proposal

Preparation phase

Nov. 2023 – Oct. 2025

Main foreseen activities:

- Finalising the **scheme rulebook**
- Selecting **service providers**
- Learning through **experimentation**
- **Deeper dive** into technical aspects, including further research into offline functions and developing a testing and rollout plan for the future

Next phase

From Nov. 2025

Potentially developing and
rolling out digital euro use
cases

Staying ahead of the curve: towards further testing and development

Tentative – timeline subject to change

Q4 - 2023

- Setting up the preparation phase
- Publication of **ECB legal opinion**

Q2 - 2024

- Publishing of procurement documentation
- Start engagement with market on **calibration of holding limits**

Q4 - 2024

- Stable **draft of rulebook**
- Detail out piloting and rollout approach

Q2 - 2025

- Finalise **Architecture**
- **Data Protection Impact Assessment**
- **Positioning and outreach plan**



- RDG review of **Rulebook**
- Publication of **call for applications (CFA)**
- Draft **requirements** related to sourcing

Q1 - 2024

- **Evaluation and negotiation** of procurement offers
- Initiate **user research**

Q3 - 2024

- **Selection of providers**
- 2nd round of **procurement** procedures
- **Initiate** planning for next phase
- **Draft rulebook consultation**

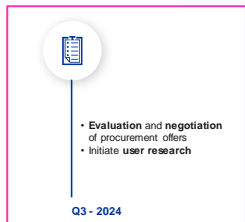
Q1 - 2025

- **Rulebook finalisation**
- Preparation of **Governing Council** decision

Q3 - 2025

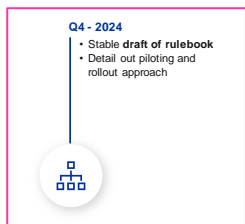
October 2025
Governing Council decision to potentially launch next phase

ERPB technical session dates and tentative agendas for 2024 (tbc)



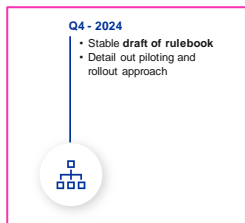
Tue 16 July, 09:30-12:30

- Update on procurement and tendering process
- First view on user research conceptualization
- Feedback on Rulebook Development Group consultation
- Feedback on input on holding limit calibration



Tue 1 October, 09:30-12:30

- Update on the digital euro scheme rulebook



Tue 26 November, 14:00-17:00

- Intermediate update on calibration of holding limits (*see today's agenda item*)