

EUROPEAN CENTRAL BANK

ANTI-FRAUD COMMITTEE

RULES OF PROCEDURE

Whereas the Governing Council of the European Central Bank, (hereinafter referred to as the ECB), by decision of 7 October 1999, (ECB/1999/5), established the Anti-Fraud Committee for the purpose of reinforcing the independence of the Directorate Internal Audit in its activities regarding fraud prevention and detection and for other related matters in the said Decision;

Whereas the powers and functions, of the Anti-Fraud Committee (hereinafter referred to as the Committee) are set-out in the several articles of the said Decision;

Whereas Article 1, paragraph 6 of the said Decision provides that the Committee shall appoint its Chairperson and adopt its own rules of procedure

The Committee, having regard to the provisions of the said Decision, has adopted the rules of procedure as set-out hereunder.

1. The Committee shall elect a Chairperson from among its members. Such person shall hold office for a period of three years unless his or her term of appointment as a member of the Committee should expire or otherwise terminate sooner.
2.
 - (a) The Committee shall meet not less than twice a year;
 - (b) The venue and other arrangements for each of its meetings shall be determined by the Committee.
 - (c) The quorum for a meeting shall be two.
 - (d) The Committee may cause a summary of the proceedings of each meeting to be prepared by a rapporteur for approval and adoption at its next meeting.
 - (e) The Chairperson shall prepare an agenda for each meeting. To this end the rapporteur may prepare a draft agenda for the approval of the Chairperson accompanied by any appropriate background information from the ECB and audit reports of the Directorate Internal Audit relevant to items on the draft agenda. Notwithstanding the content of any such agenda the Committee may discuss or decide at its meetings any matter which it thinks appropriate for the purpose of carrying out its functions.
3.
 - (a) Decisions of the Committee shall be taken by a simple majority vote. In the event of a tie, the Chairperson shall have a casting vote.
 - (b) Decisions of the Committee may be taken by way of written procedure without the necessity of a meeting.

4. For the purposes of carrying out its functions the Committee may assign tasks to individual Committee members.
5. The Committee may hold such meetings as it deems appropriate with members of the decision making bodies of the ECB and with any other person(s) in connection with any matter that the Committee considers relevant to its functions.
6. The Committee shall adopt an annual report on its activities and present it to the Governing Council, the external auditors of the ECB and the European Court of Auditors. This requirement is without prejudice to any other reports which the Committee may prepare and present to the said bodies in the carrying out of its functions.
7. The Committee shall act independently of the decision-making bodies of the ECB, the institutions or bodies of the European Communities, any government or other institution or body, as required by Article 1 paragraph 5 of Decision ECB/99/5.
8. The Committee shall respect, as far as applicable, the budgetary guidelines of the ECB, the guidelines on the processing of invoices and payment requests and the guidelines on signing powers, when incurring expenditure.
9. These rules of procedure may be reviewed and amended from time to time by a decision of the Committee.

26th January, 2001

John L. Murray
Chairperson of the AFC
[signed]

Maria Schaumayer
Member of the AFC
[signed]

Erik Ernst Nordholt
Member of the AFC
[signed]