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**Germany-Frankfurt-on-Main: ECB - Provision of electronic trading platforms (ETPs)  
2015/S 128-234435**

**Contract award notice**

**Services**

Directive 2004/18/EC

**Section I: Contracting authority**

**I.1) Name, addresses and contact point(s)**

European Central Bank  
Sonnemannstraße 22  
Contact point(s): Central Procurement Office  
For the attention of: Kim Riisgaard  
60314 Frankfurt-on-Main  
GERMANY  
E-mail: [procurement@ecb.europa.eu](mailto:procurement@ecb.europa.eu)  
Fax: +49 6913447110

**Internet address(es):**

General address of the contracting authority: <http://www.ecb.europa.eu>

**I.2) Type of the contracting authority**

European institution/agency or international organisation

**I.3) Main activity**

Economic and financial affairs

**I.4) Contract award on behalf of other contracting authorities**

The contracting authority is purchasing on behalf of other contracting authorities: no

**Section II: Object of the contract**

**II.1) Description**

**II.1.1) Title attributed to the contract**

Provision of electronic trading platforms (ETPs).

**II.1.2) Type of contract and location of works, place of delivery or of performance**

Services

Service category No 6: Financial services a) Insurances services b) Banking and investment services

Main site or location of works, place of delivery or of performance: Frankfurt-on-Main.

NUTS code DE712

**II.1.3) Information about a framework agreement or a dynamic purchasing system (DPS)**

The notice involves the establishment of a framework agreement

**II.1.4) Short description of the contract or purchase(s)**

The ECB is the central bank for Europe's single currency, the euro. The ECB's main task is to maintain the euro's purchasing power and thus price stability in the euro area. The current euro area comprises the EU countries that have introduced the euro since 1999.

One of the ECB's tasks is management of own funds and foreign reserves.

The ECB's own funds provide it with income to help cover its operating expenses. The portfolio is invested in euro-denominated assets with the objective of maximizing returns, subject to the limits imposed in terms of risk.

The ECB's foreign reserves ensure that the ECB has sufficient liquidity to conduct foreign operations if needed. The ECB's foreign reserves portfolio consists of US dollars, Japanese yen, gold and SDRs. The US dollar and Japanese yen reserves are actively managed by the ECB and selected euro area NCBs (acting as agents of the ECB) that wish to be involved in this operational activity. NCBs can opt to pool their operational activities for the management of the ECB's foreign reserves with other NCBs. Each NCB or pool of NCBs usually manages a single US dollar or Japanese yen portfolio as an agent of the ECB.

It is the intention of the ECB to select up to 3 suitable providers of electronic trading platforms (ETPs).

Candidates are allowed to bid for 1 or more lots. Each lot will be evaluated separately. The contract with each provider will be set up as a framework agreement.

The tender consists of the following 3 lots:

lot 1: electronic trading platform for euro-denominated bonds;

lot 2: electronic trading platform for USD- and JPY-denominated IRS and cash bonds;

lot 3: electronic trading platform for USD- and JPY-denominated interest rate futures.

The selected electronic trading platform in lot 1 will serve only the ECB, e.g. in managing its own funds.

The electronic trading platforms procured under lots 2 and 3 may serve the ECB as well as all current and future Eurosystem central banks in conducting operations for the purpose of foreign reserves portfolio management on behalf of the ECB. All current and future Eurosystem members may in addition use the same terms and conditions resulting from this procurement procedure for the management of their own foreign currency reserves.

In addition to requirements related to trade execution, each electronic platform should fulfil a number of requirements associated with trade processing, audit trail and post-trade analysis as well as other requirements specified in the procurement documentation.

The framework agreement will be in place initially for 4 years with a possibility of 2 extensions of 2 years each.

**II.1.5) Common procurement vocabulary (CPV)**

66150000, 66151100, 66172000, 66180000

**II.1.6) Information about Government Procurement Agreement (GPA)**

The contract is covered by the Government Procurement Agreement (GPA): no

**II.2) Total final value of contract(s)**

**II.2.1) Total final value of contract(s)**

**Section IV: Procedure**

**IV.1) Type of procedure**

**IV.1.1) Type of procedure**

Negotiated with a call for competition

**IV.2) Award criteria**

**IV.2.1) Award criteria**

The most economically advantageous tender in terms of

1. Price. Weighting 50

2. Quality. Weighting 45

3. Compliance with contract. Weighting 5

**IV.2.2) Information about electronic auction**

An electronic auction has been used: no

IV.3) **Administrative information**

IV.3.1) **File reference number attributed by the contracting authority**  
28031/IS/EDA/2013.

IV.3.2) **Previous publication(s) concerning the same contract**  
**Contract notice**

Notice number in the OJEU: [2014/S 115-201811](#) of 18.6.2014

**Section V: Award of contract**

Contract No: Provision of electronic trading platforms (ETPs)

Lot No: 1 - Lot title: Electronic trading platform for euro-denominated bonds

V.1) **Date of contract award decision:**  
11.2.2015

V.2) **Information about offers**  
Number of offers received: 3

V.3) **Name and address of economic operator in favour of whom the contract award decision has been taken**

Tradeweb Europe Limited  
99 Gresham Street  
EC2V 7NG London  
UNITED KINGDOM  
Telephone: +44 2077763200  
Internet address: <http://www.tradeweb.com>  
Fax: +44 2077763201

V.4) **Information on value of contract**

V.5) **Information about subcontracting**

Contract No: Provision of electronic trading platforms (ETPs)

Lot No: 2 - Lot title: Electronic trading platform for USD- and JPY-denominated IRS and cash bonds

V.1) **Date of contract award decision:**  
11.2.2015

V.2) **Information about offers**  
Number of offers received: 2

V.3) **Name and address of economic operator in favour of whom the contract award decision has been taken**

Tradeweb Europe Limited  
99 Gresham Street  
EC2V 7NG London  
UNITED KINGDOM  
Telephone: +44 2077763200  
Internet address: <http://www.tradeweb.com>  
Fax: +44 2077763201

V.4) **Information on value of contract**

V.5) **Information about subcontracting**

Contract No: Provision of electronic trading platforms (ETPs)

Lot No: 3 - Lot title: Electronic trading platform for USD- and JPY-denominated interest rate futures

V.1) **Date of contract award decision:**

11.2.2015

V.2) **Information about offers**

Number of offers received: 2

V.3) **Name and address of economic operator in favour of whom the contract award decision has been taken**

Bloomberg Finance L.P. ('BFLP')

731 Lexington Avenue, New York

10022 New York

UNITED STATES

Telephone: +44 2073307169

Internet address: <http://www.bloomberg.com>

Fax: +44 2073926903

V.4) **Information on value of contract**

V.5) **Information about subcontracting**

**Section VI: Complementary information**

VI.1) **Information about European Union funds**

The contract is related to a project and/or programme financed by European Union funds: no

VI.2) **Additional information:**

The documentation for this procurement procedure can be downloaded from an Internet platform. If you are interested in participating, please register via the Internet platform using the following Internet address: <https://www.ecb.europa.eu/secure/procurement/>

User ID: 28031/IS/EDA/2013

Password: B8438F

After having registered, an e-mail will be sent to you with a new user name and password. The Internet address will remain the same. Please use the new user name and password to download the procurement documentation.

Should you experience any problems in accessing the Internet platform for registration and/or downloading the procurement documentation please do not hesitate to contact us under the following e-mail address: [procurement@ecb.europa.eu](mailto:procurement@ecb.europa.eu) quoting the procurement number '28031/IS/INO/2013' and describing the problem experienced.

The tender procedure shall be open on equal terms to all natural or legal persons resident or located in the European Union and to all natural and legal persons resident or located in a country which has ratified the World Trade Organisation Agreement on Government Procurement or has concluded with the European Union a bilateral agreement on procurement under the conditions laid down in the said agreements.

The ECB shall exclude tenderers that are in one of the situations described in Article 24(4) of Decision of the European Central Bank ECB/2007/5 (e.g. conviction for fraud or corruption) or put on a blacklist in accordance with Article 24(7) of Decision of the European Central Bank ECB/2007/5.

The ECB may exclude tenderers that are in one of the situations described in Article 24(5) of Decision of the European Central Bank ECB/2007/5 (e.g. insolvency; grave professional misconduct; misrepresentation).

Further information about ECB procurement rules and procedures may be obtained at <http://www.ecb.europa.eu/ecb/jobsproc/tenders/html/index.en.html>

[www.ecb.europa.eu/ecb/jobsproc/tenders/html/index.en.html](http://www.ecb.europa.eu/ecb/jobsproc/tenders/html/index.en.html)

Suppliers from countries that have signed the WTO Government Procurement Agreement, or a bilateral procurement agreement with the European Union, are allowed to participate under the same conditions as suppliers from EU Member States.

VI.3) **Procedures for appeal**

**VI.3.1) Body responsible for appeal procedures**

Procurement Review Body of the European Central Bank  
Sonnemannstraße 22  
60314 Frankfurt-on-Main  
GERMANY  
E-mail: [legaladviceteam@ecb.int](mailto:legaladviceteam@ecb.int)  
Telephone: +49 691344-0  
Internet address: <http://www.ecb.int>  
Fax: +49 691344-6886

**Body responsible for mediation procedures**

The European Ombudsman  
1 avenue du Président Robert Schuman, CS 30403  
67001 Strasbourg Cedex  
FRANCE

**VI.3.2) Lodging of appeals**

Precise information on deadline(s) for lodging appeals: 15 days from the receipt of the information specified in Article 28(3) of the ECB procurement rules (see Section VI.3) or, if no information is requested, 15 days from the receipt of the notification to unsuccessful tenderers.

Further requirements are outlined in Article 33 of the ECB procurement rules (see Section VI.3).

The complaint to the European Ombudsman does not affect the submission deadline nor does it create a new deadline by which complaints can be submitted.

**VI.3.3) Service from which information about the lodging of appeals may be obtained**

**VI.4) Date of dispatch of this notice:**

25.6.2015