

European Central Bank Scholarship for Ukrainian graduates

Terms and Conditions

1. The scholarship of the European Central Bank (ECB) for Ukrainian nationals currently enrolled or about to enrol, in a master's degree in Ukraine consists of a scholarship award of EUR 10 000, which will be disbursed to the selected candidates in one instalment following acceptance of the scholarship.
2. To be eligible for a scholarship, applicants must be:
 - (a) Ukrainian nationals;
 - (b) currently enrolled, or about to enrol, in a master's degree in the field of computing, economics, engineering, law, statistics or in another relevant field (e.g. finance, mathematics or political science) on a full-time or part-time basis at a Ukrainian academic institution with degree-granting powers; and
 - (c) have obtained an average grade of 80 per cent or higher (*cum laude* or equivalent) in their undergraduate studies.
3. All applicants must submit a completed online application that includes:
 - (a) proof of acceptance into, or enrolment in a master's degree program in one of the relevant fields of study for the 2023-24 academic year;
 - (b) official transcripts of their undergraduate academic records and, if applicable, evidence of their highest level of completed studies;
 - (c) CV; and
 - (d) application form, including motivation and additional information such as reasons for pursuing a specific field of study and research and career interests.
4. The ECB reserves the right, at its sole discretion, to modify, amend or cancel the scholarship at any time without notice. The ECB shall have full discretion to decide upon the awarding of scholarships and the administration of the terms and conditions of the scholarship. Applicants

shall have no claim against the ECB based on a decision rejecting their application for a scholarship or the ECB's evaluation of applications.

5. All recipients are responsible for informing themselves of the tax consequences of receiving the EUR 10 000 award.
6. The ECB may withdraw the scholarship if the recipient:
 - (a) has discontinued their studies;
 - (b) fails to meet the eligibility requirements of the scholarship;
 - (c) fails to meet the terms and conditions of the scholarship;
 - (d) has been suspended or excluded from an academic institution or course of study;
 - (e) has provided incorrect, false or misleading information or withheld relevant information in the scholarship application or after receiving a scholarship offer;
 - (f) fails to complete a master's degree in one of the above-mentioned fields within a maximum of four years from the date of acceptance of the scholarship; or
 - (g) behaves in any way that the ECB, at its sole discretion, deems inappropriate.

If the award is withdrawn, the recipient may be required to repay some or all of the scholarship award.